



**MINUTES**  
**FINANCE COMMITTEE MEETING NO. 73**  
**200 Southern Boulevard**  
**Albany, New York**  
**September 18, 2023**

Meeting minutes of the Finance Committee

The following committee members were present:

Joanne M. Mahoney, Chair  
Robert Megna, Vice-Chair  
Jose Holguin-Veras, Ph.D., Board Member  
Heather Briccetti Mulligan, Board Member  
Norman H. Jones, Board Member, Via Webex

Constituting a majority of the members of the Thruway Authority Board.

**Also available via Webex:**

Steve Peyser, President Public Resources Advisory Group - Financial Advisor  
Eric P. Taylor, Partner Hawkins Delafield & Wood LLP - Bond Counsel

Staff were present:

Frank Hoare, Interim Executive Director  
Matthew Trapasso, Chief of Staff  
Dave Malone, Acting Chief Financial Officer  
Joseph Igloe, Deputy General Counsel  
Jim Konstalid, Director of Maintenance & Operations  
Rich Lee, Chief Engineer  
Selica Grant, Acting Director, Administrative Services  
Mary Boehm, Director of Audit & Management Services  
Josh Klemm, Director, Chief Information Officer  
Andrew Trombley, Acting Director Procurement Services  
Erika Beardsley, Acting Director, Center of Excellence  
Diana Nebiolo, Acting Director, Revenue Management  
Sean Lasher, Information Technology Specialist  
Tanya Morris, Board Secretary

Mr. Megna called the meeting of the Finance Committee to order at 1:06 pm.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

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**Item 1**

**Approval of Minutes of the Finance Committee Meeting No. 72**

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on June 27, 2023.

**Item 2**

**Review and Approval of the Financial Reports for April, May & June 2023**

A discussion of the Financial Reports was undertaken by the members. The details of the presentation by Mr. Malone and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for April, May & June 2023 and authorized their submission to the Authority Board for consideration.

**Item 3**

**Approval of the Authority's Investment Transactions –Second Quarter 2023**

A discussion of the Authority's Investment Transactions - Second Quarter 2023 was undertaken by the members. The details of the presentation by Mr. Malone and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Authority's Investment Transactions –Second Quarter 2023 and authorized their submission to the Authority Board for consideration.

**Item 4**

**Approve Toll Rate Adjustments**

A discussion of the Authority's Toll Rate Adjustments was undertaken by the members. The details of the presentation by Mr. Malone and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Authority's Toll Rate Adjustments and authorized their submission to the Authority Board for consideration.

**Item 5**

**Approving the Twenty First Supplemental Resolution, Authorizing the Issuance of General Revenue Bonds, Series P, Approving the Forms of Certain Related Documents and Authorizing an Authorized Officer to Execute Any Other Necessary Documents Related Thereto**

A discussion of Approving the Twenty First Supplemental Resolution, Authorizing the Issuance of General Revenue Bonds, Series P was undertaken by the members. The details of the presentation by Mr. Malone and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Twenty First Supplemental Resolution, Authorizing the Issuance of General Revenue Bonds, Series P and authorized their submission to the Authority Board for consideration.

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 1:37 p.m.

*Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.*