



**MINUTES
FINANCE COMMITTEE MEETING NO. 70
200 Southern Boulevard
Albany, New York
December 5, 2022**

Meeting minutes of the Finance Committee

The following committee members were present:

Joanne M. Mahoney, Chair
Robert Megna, Vice-Chair
Jose Holguin-Veras, Ph.D., Board Member
Heather Briccetti Mulligan, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Staff were present:

Matthew J. Driscoll, Executive Director
Matthew Trapasso, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Joseph Igloe, Deputy General Counsel
Jim Konstalid, Director of Maintenance & Operations
Diana Nebiolo, Director, Revenue Management
Rich Lee, Chief Engineer
Josh Klemm, Chief Information Officer
Jen Givner, Director of Media Relations
Mary Boehm, Acting Director of Audit & Management Services
Erica Beardsley, Director of Center of Excellence
Peter Nilsson, Information Technology Specialist
Sean Lasher, Information Technology Specialist
Tanya Morris, Board Secretary

Mr. Megna called the meeting of the Finance Committee to order at 11:00 a.m.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Finance Committee Meeting No. 69

Upon motion duly made and seconded, the Finance Committee approved the minutes of the previous meeting held on September 12, 2022.

Item 2

Review and Approval of the Financial Reports for July, August & September 2022

A discussion of the Financial Reports was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Financial Reports for July, August and September 2022 and authorized their submission to the Authority Board for consideration.

Item 3

Approval of the 2022 Revised Budget and the 2023 Proposed Budget for the New York State Thruway Authority

A discussion of the 2022 Revised Budget and the 2023 Proposed Budget for the New York State Thruway Authority was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the 2022 Revised Budget and 2023 Proposed Budget and authorized their submission to the Authority Board for consideration.

Item 4

Approval of the 2023 Thruway Authority Contracts Program

A discussion of the 2023 Thruway Authority Contracts Program was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the 2023 Thruway Authority Contracts Program and authorized their submission to the Authority Board for consideration.

Item 5

Authorizing the Executive Director to Proceed with Necessary Actions to Implement Toll Rate Adjustments

A discussion of the Actions to Implement Toll Rate Adjustments was undertaken by the members. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, the Finance Committee approved the Actions to Implement Toll Rate Adjustments and authorized their submission to the Authority Board for consideration.

Item 6

Approval of the Authority's Investment Transactions – Third Quarter 2022

The Committee reviewed the Authority's Investment Transaction – Third Quarter 2022. The details of the presentation by Mr. Howard and Committee Members' comments and questions with respect thereto are included in the audio recording of the meeting maintained in the Authority's records.

Whereafter, upon motion duly made and seconded, without any objections, the Finance Committee approved the Authority's Investment Transaction – Third Quarter 2022 and authorized its submission to the Authority Board for consideration.

There being no other business to come before the Finance Committee, upon motion duly made and seconded, the meeting was adjourned at 11:45 a.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.