



MINUTES
AUDIT COMMITTEE MEETING NO. 60
November 14, 2023

Meeting minutes of the New York Thruway Authority Governance Committee, held in the boardroom at 200 Southern Boulevard, Albany, New York and via video conference at SUNY College of Environmental Science and Forestry, 229 Bray Hall, 1 Forestry Drive, Syracuse, NY 13210.

The following committee members were present:

Jose Holguin-Veras, Ph.D., Chair
Heather Briccetti Mulligan, Committee Member
Joanne M. Mahoney, (ex-officio)

In addition, the following were present

Robert Megna, Vice-Chair
Norman Jones, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Staff Present:

Frank G, Hoare, Acting Executive Director
Matthew Trapasso, Chief of Staff
Dave Malone, Chief Financial Officer
Joe Igoe, Deputy General Counsel
Rich Lee, Chief Engineer
Selica Grant, Acting Director, Administrative Services
Jim Konstalid, Director, Maintenance & Operations
Jennifer Givner, Director of Media Relations & Communications
Mary Boehm, Director, Audit & Management Services
Andrew Trombley, Acting Director of Contracts & Procurement Services
Erika Beardsley, Acting Director, Center of Excellence
Diana Nebiolo, Acting Director of Revenue Management
Pete Nilsson, Information Technology Specialist
Sean Lasher, Information Technology Specialist
Julie Greco, Acting Board Secretary
Jerry Yomoah, Assistant Board Secretary

Also Present:

Brendan Kennedy, BST
Sandra Rivera
Allison Bradley

Dr. Veras, Committee Chair, called the meeting of the Audit Committee to order at approximately 1:25pm.

Ms. Greco recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Audit Committee Meeting No. 59 (24:45)

Upon motion duly made and seconded, the Audit Committee approved the minutes of the previous meeting held on March 27, 2023.

Item 2

The Director Audit Management Services formally submits for review and acceptance the 2024 Audit Plan and Projects (Attachment A) (25:04).

Ms. Mary Boehm seeks the Audit Committee's approval for the 2024 Audit Plan and Projects.

Copies of the 2024 Audit Plan and Projects were provided to the Committee Members and are maintained in Authority records. Details of the Committee members discussion is included in the video recording of and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee accepted and approved the 2024 Audit Plan and Projects.

Item 3

Presentation from Brendan Kennedy (BST) Report of BST & Co. CPA's, LLC's Audit Plan for the year ending December 31st, 2023 (25:55).

Mr. Brendan Kennedy (BST) presented an overview of the Audit Plan Year Ending December 31, 2023.

Copies of BST's presentation was provided to the Committee Members and are maintained in Authority records. Details of the Committee Members discussion with Mr. Kennedy are included in the audio recording of the meeting and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee approved the audit plan for the year ending December 2023.

Adjournment (43:40)

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 1:43p.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.