



MINUTES
AUDIT COMMITTEE MEETING NO. 52
200 Southern Boulevard
Albany, New York
March 30, 2020

The following committee members were present on audio recording:

Joanne M. Mahoney, Chair
Robert Megna, Vice-Chair
Jose Holguin-Veras, Ph.D., Board Member
Donald Rice, Board Member
Heather Briccetti, Board Member
George Miranda, Board Member

Constituting a majority of the members of the Thruway Authority Board.

Members of the Board excused:

Stephen Saland

Staff Present during audio recording:

Matthew Driscoll, Executive Director
Matthew Trapasso, Chief of Staff
Matt Howard, Treasurer and Chief Financial Officer
Richard Lee, Chief Engineer
Joseph Igoe, Deputy General Counsel
Jennifer Givner, Director of Media Relations & Communications
Mark Hixson, Director of Maintenance and Operations
Kim McKinney, Chief Information Officer
John Barr, Acting Director Administrative Services
Dave Malone, Director of Accounting & Disbursements
Scott Hollis, Information Technology Specialist
Peter Nilsson, Information Technology Specialist
Tanya M. Morris, Board Secretary

Also in attendance:

Brendan Kennedy, Engagement Partner, BST

Audit Committee is comprised of Chair Donald Rice along with committee members Robert Megna; George Miranda and Chair Joanne Mahoney (who serves in the ex-officio capacity). The Audit Committee began at 11:20 a.m.

Ms. Morris recorded the minutes as contained herein (public notice of the meeting had been given).

Item 1

Approval of Minutes of the Audit Committee Meeting No. 51

Upon motion duly made and seconded, the Audit Committee approved the minutes of the previous meeting held on November 18, 2019.

Item 2

Presentation from BST on Report of BST & Co. CPAs, LLC's Audit of the Authority's Financial Statements, Report on Compliance with Investment Guidelines and Reports on Compliance with Single Audit Requirements

Brendan Kennedy of BST presented an overview of the Audit of the Authority's Financial Statements, Reports on Compliance Investment Guidelines and Compliance with Single Audit requirements.

Copies of the audit plan were provided to the Committee Members and are maintained in Authority records. Details of the Committee Members discussion with Mr. Kennedy and staff are included in the audio recording of the meeting and maintained by the Authority.

Upon motion duly made and seconded, the Audit Committee accepted BST's Report.

Adjournment

There being no other business to come before the Audit Committee, upon motion duly made and seconded, the meeting was adjourned at 12:00 p.m.

Note: Webcasts, which include dialogue of Authority Board Meeting, are available on the Thruway Authority website 48 hours after such meetings occur and remain on the website for a period of four months.