



## Monthly Financial Report

May 2023  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$4,342,286	\$4,593,080	\$250,794	5.8%
Information Technology	11,884,986	5,549,754	(6,335,232)	-53.3%
Engineering Services	2,506,866	2,620,513	113,647	4.5%
Maintenance & Operations				
Thruway Maintenance	39,668,779	39,761,236	92,457	0.2%
Equipment Maintenance	13,341,241	14,834,322	1,493,081	11.2%
Traffic and Services	4,213,892	4,830,813	616,921	14.6%
Finance and Accounts	2,496,385	2,163,378	(333,007)	-13.3%
Revenue Management	42,030,934	38,778,174	(3,252,760)	-7.7%
General Charges *	41,756,758	43,527,473	1,770,715	4.2%
<b>Total Thruway Operating</b>	<b>\$162,242,127</b>	<b>\$156,658,743</b>	<b>(\$5,583,384)</b>	<b>-3.4%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	<b>\$25,312,813</b>	<b>\$25,629,238</b>	<b>\$316,425</b>	<b>1.3%</b>
<b>Total Other Operating Expenses</b>	<b>\$25,312,813</b>	<b>\$25,629,238</b>	<b>316,425</b>	<b>1.3%</b>
<b>Total Operating Expenses</b>	<b>\$187,554,940</b>	<b>\$182,287,981</b>	<b>(\$5,266,959)</b>	<b>-2.8%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment and are as follows:

Pension Contributions	\$7,500,000	\$7,500,000	\$0	0.0%
Pension Adjustment LT liability and deferred Pension resources	0	\$0	\$0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	27,512,488	29,379,626	1,867,138	6.8%
Social Security	3,985,351	4,008,178	22,827	0.6%
Workers' Compensation Insurance	3,000,390	3,000,338	(52)	0.0%
Other General Charges	(241,471)	(360,669)	(119,198)	49.4%
<b>Total General Charges</b>	<b>\$41,756,758</b>	<b>\$43,527,473</b>	<b>\$1,770,715</b>	<b>4.2%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Toll Revenue</b>				
Passenger Revenue	\$310,793,019	\$315,330,430	\$4,537,411	1.5%
Commercial Revenue	157,640,928	168,691,837	11,050,909	7.0%
	153,152,091	146,638,593	(6,513,498)	-4.3%
<b>Toll Related Fees</b>				
E-ZPass Fees	27,326,407	25,244,590	(2,081,817)	-7.6%
Toll by Mail Fees	5,098,352	5,364,895	266,543	5.2%
Special Hauling	21,165,732	18,797,681	(2,368,051)	-11.2%
	1,062,323	1,082,014	19,691	1.9%
<b>Lease Revenues</b>				
Fiber Optic User Fees	6,005,343	5,841,218	(164,125)	-2.7%
Service Areas	4,103,600	3,400,160	(703,440)	-17.1%
	1,901,743	2,441,058	539,315	28.4%
<b>Other Revenues</b>	<b>1,133,705</b>	<b>692,402</b>	<b>(441,303)</b>	<b>-38.9%</b>
<b>Total Operating Revenue</b>	<b>\$345,258,474</b>	<b>\$347,108,640</b>	<b>\$1,850,166</b>	<b>0.5%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

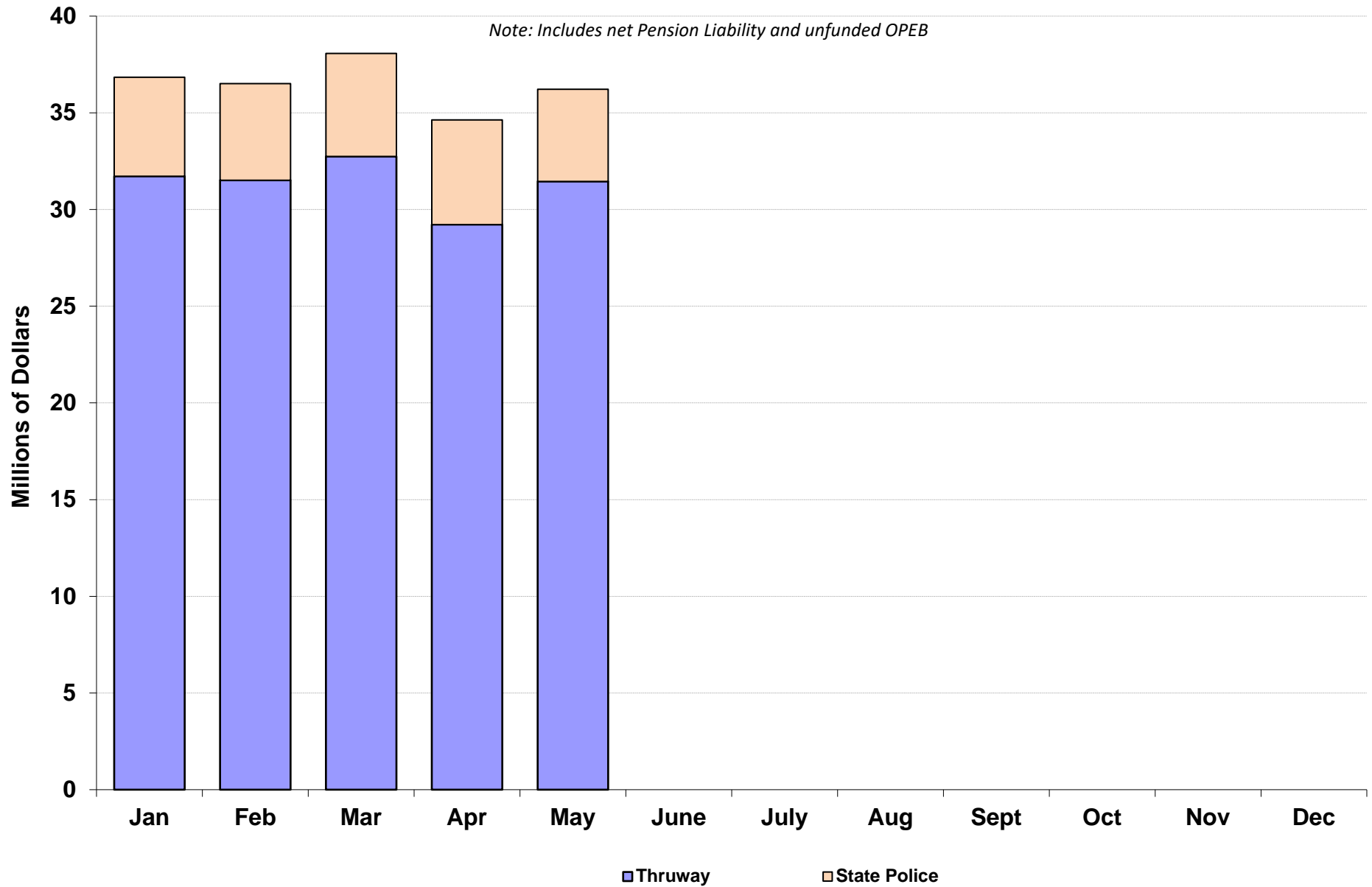
	Year-To-Date			Percent Difference
	2023 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	165,206,074	\$156,568,344	(\$8,637,730)	-5.2%
Claims, Envir. Reserves	416,667	0	(416,667)	-100.0%
Other Operating Expenses- State Police **	28,711,223	25,629,238	(3,081,985)	-10.7%
Total Operating Expenses	\$194,333,963	\$182,197,582	(\$12,136,381)	-6.2%
<b>Total Operating Revenues:</b>				
Net Toll Revenue ***	\$303,344,447	\$315,330,430	\$11,985,983	4.0%
Toll Related Fees	26,187,123	\$25,244,590	(942,533)	-3.6%
Lease Revenues	5,895,833	\$5,841,218	(54,615)	-0.9%
Other Revenues	4,758,333	\$16,644,813	11,886,480	249.8%
Total Operating Revenue	\$340,185,737	\$363,061,051	\$22,875,314	6.7%

\* Excludes unfunded OPEB and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68.

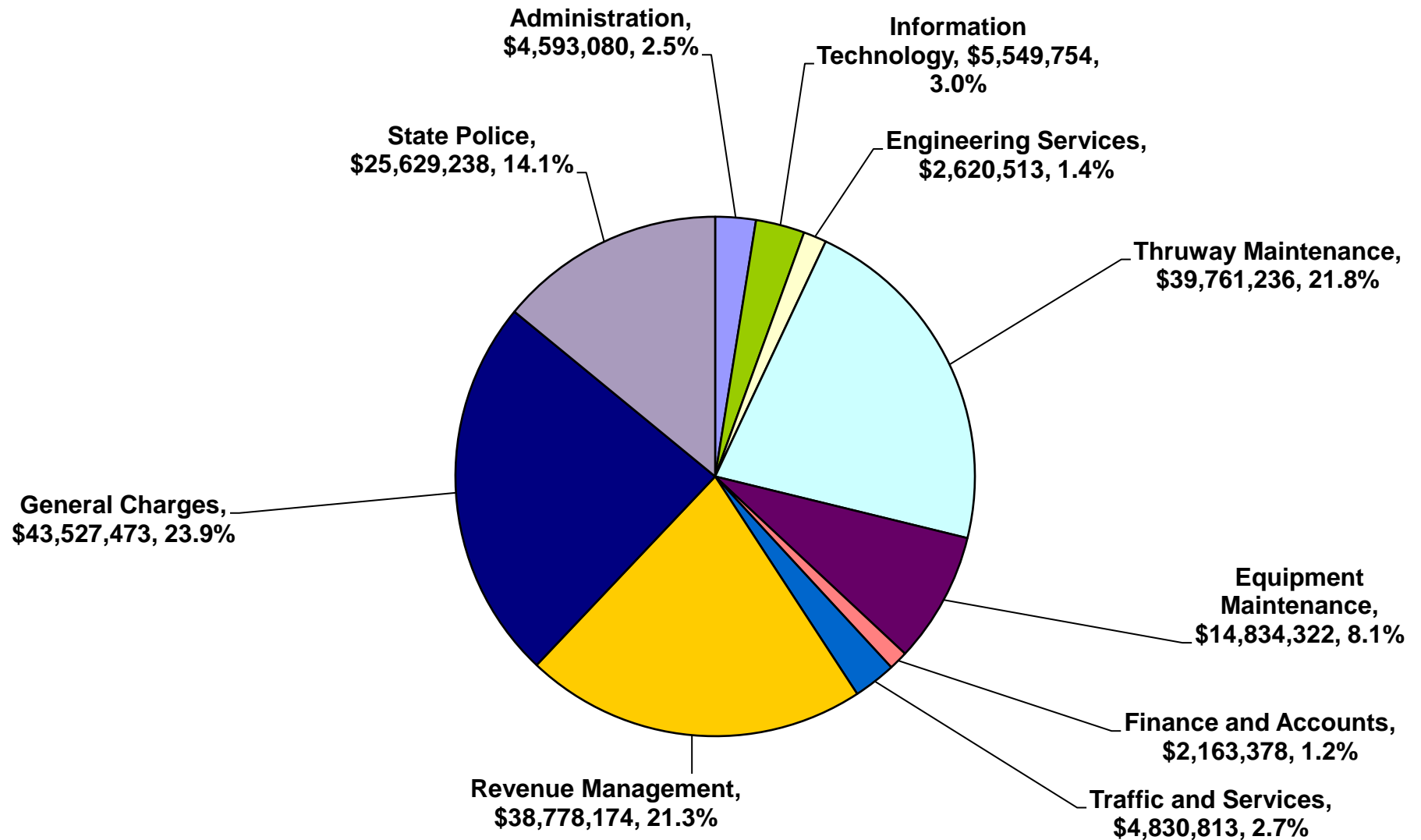
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

# 2023 YTD Operating Expenses

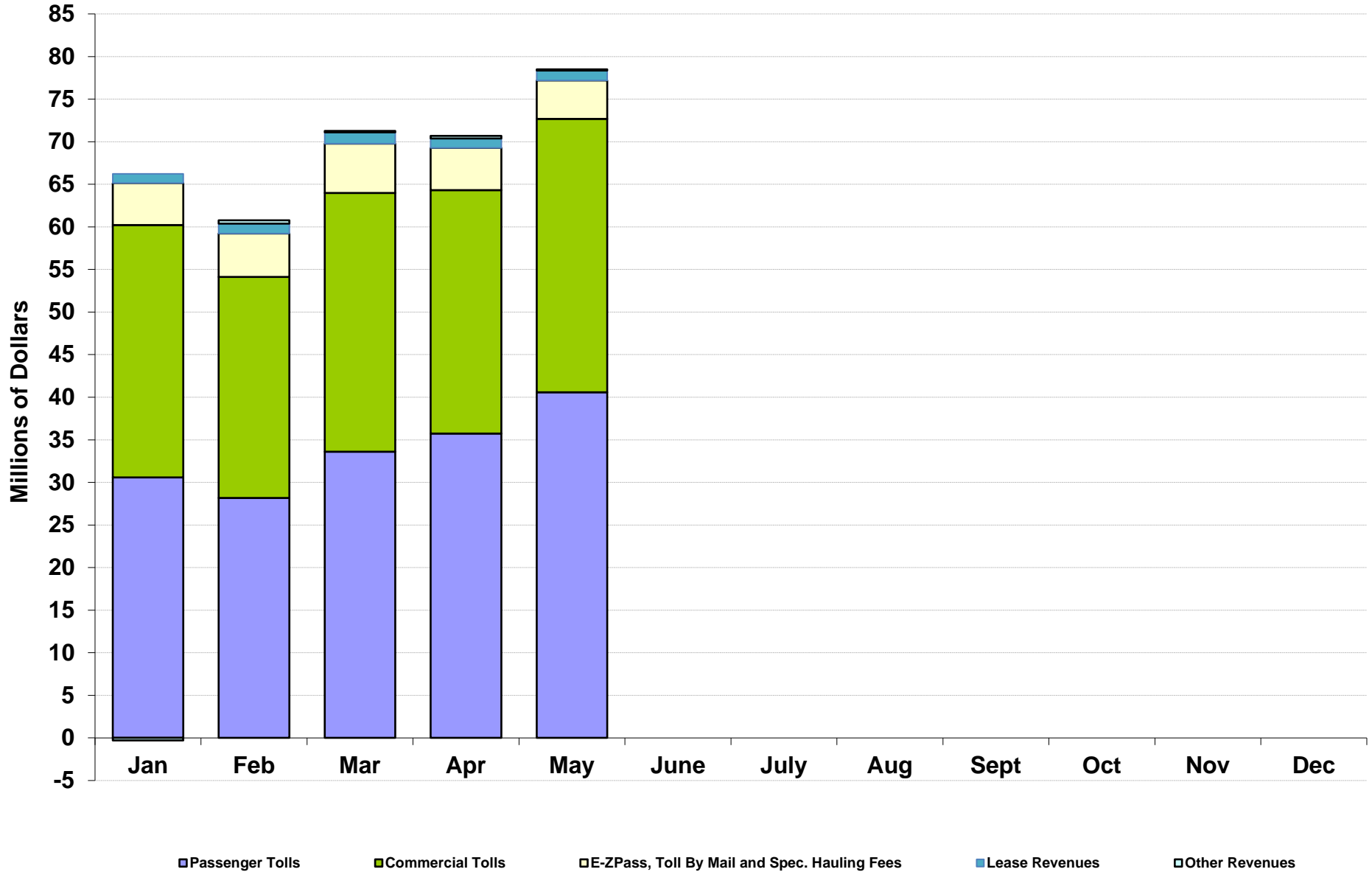


# 2023 YTD Operating Expenses

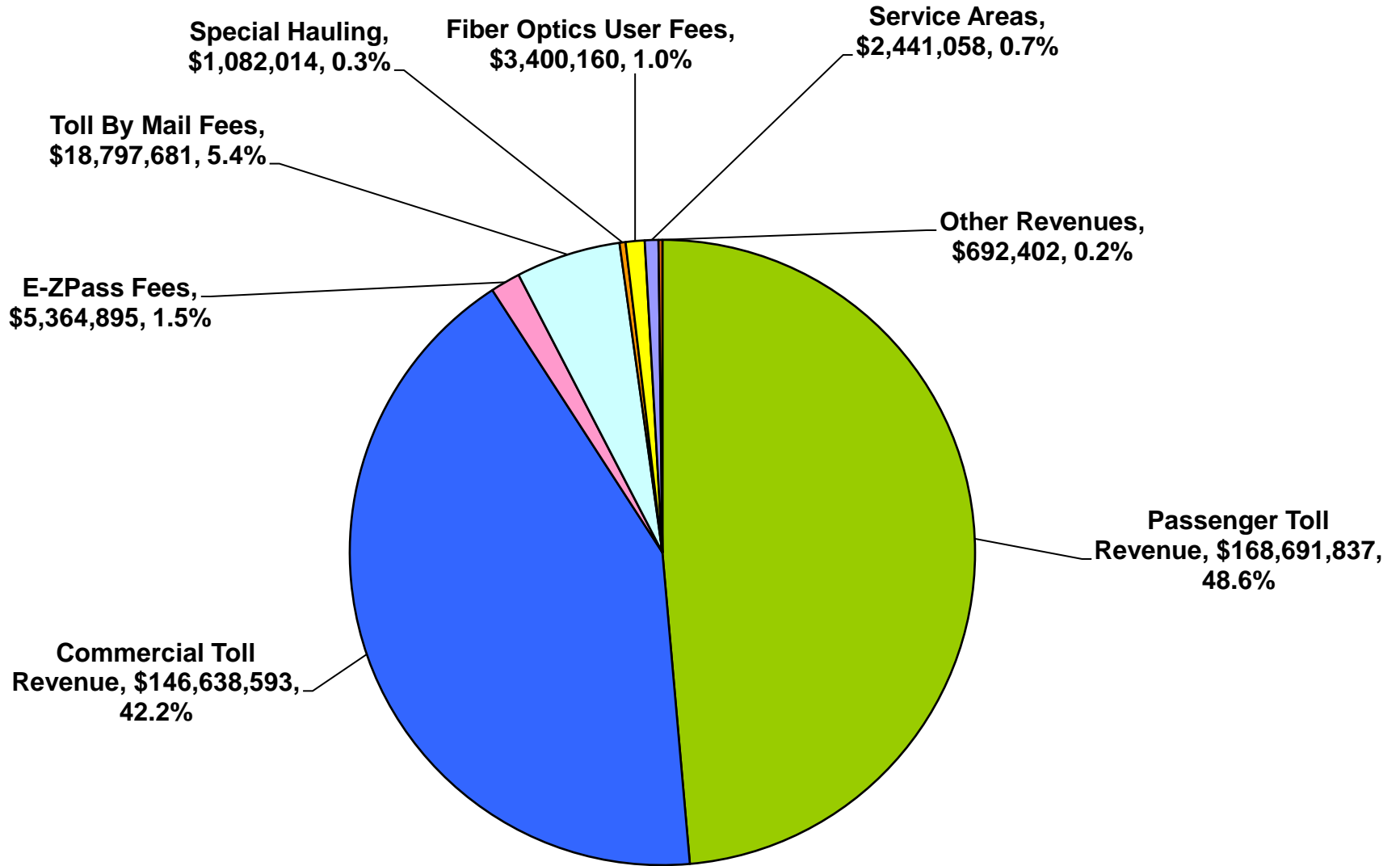


*Note: General Charges include net Pension liability and unfunded OPEB*

# 2023 YTD Operating Revenues

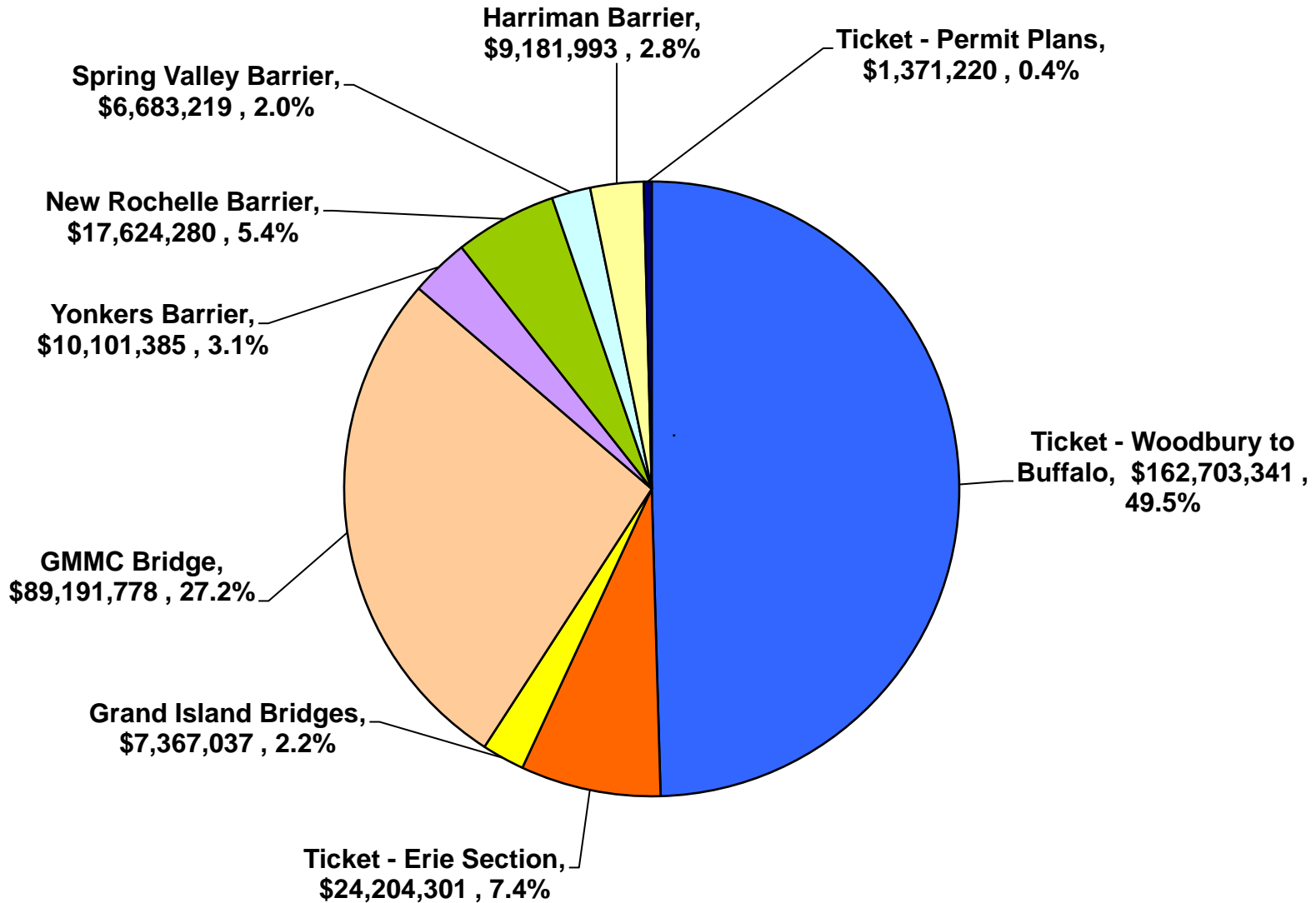


# 2023 YTD Operating Revenue



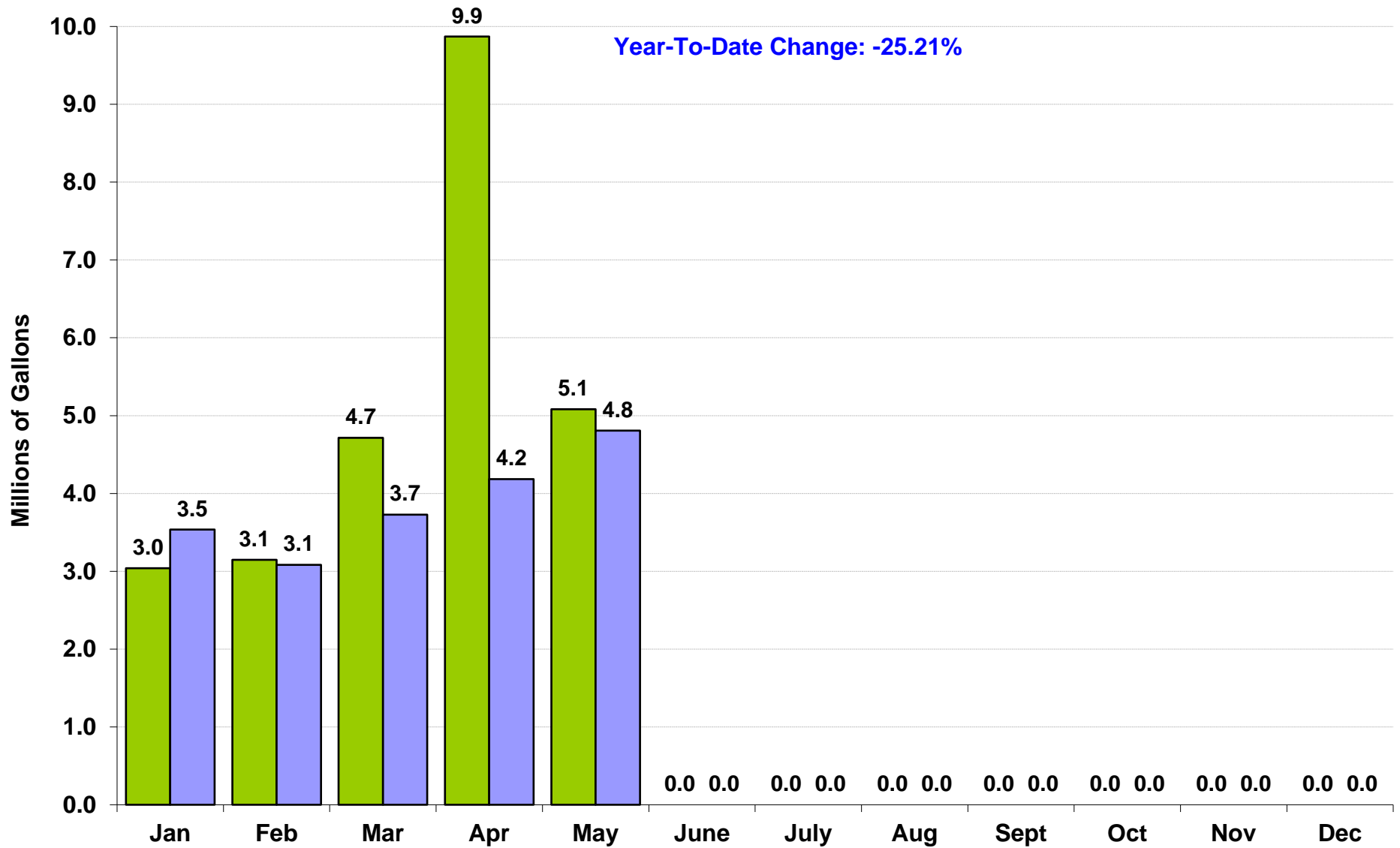


# 2023 YTD Toll Collections, By Location

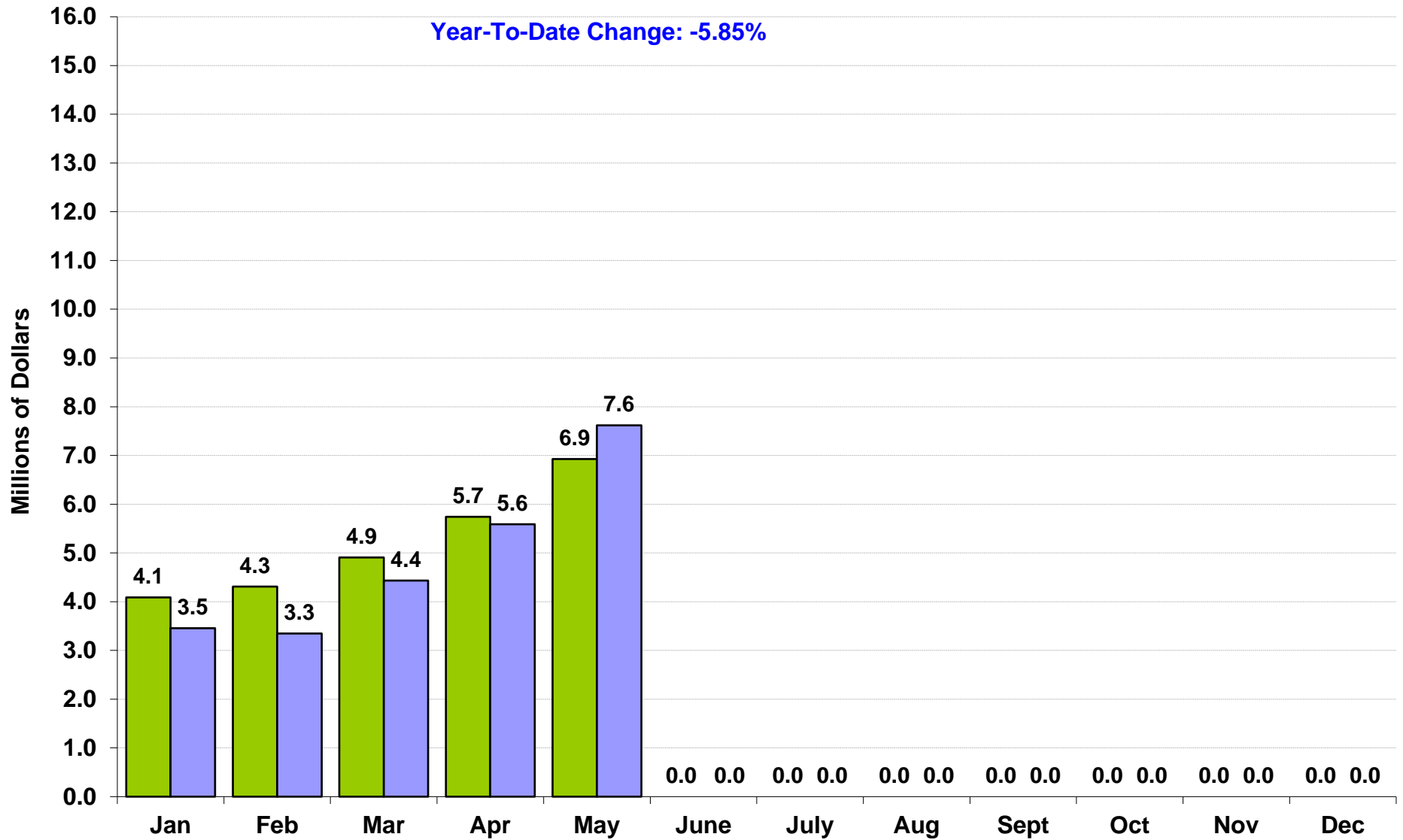


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



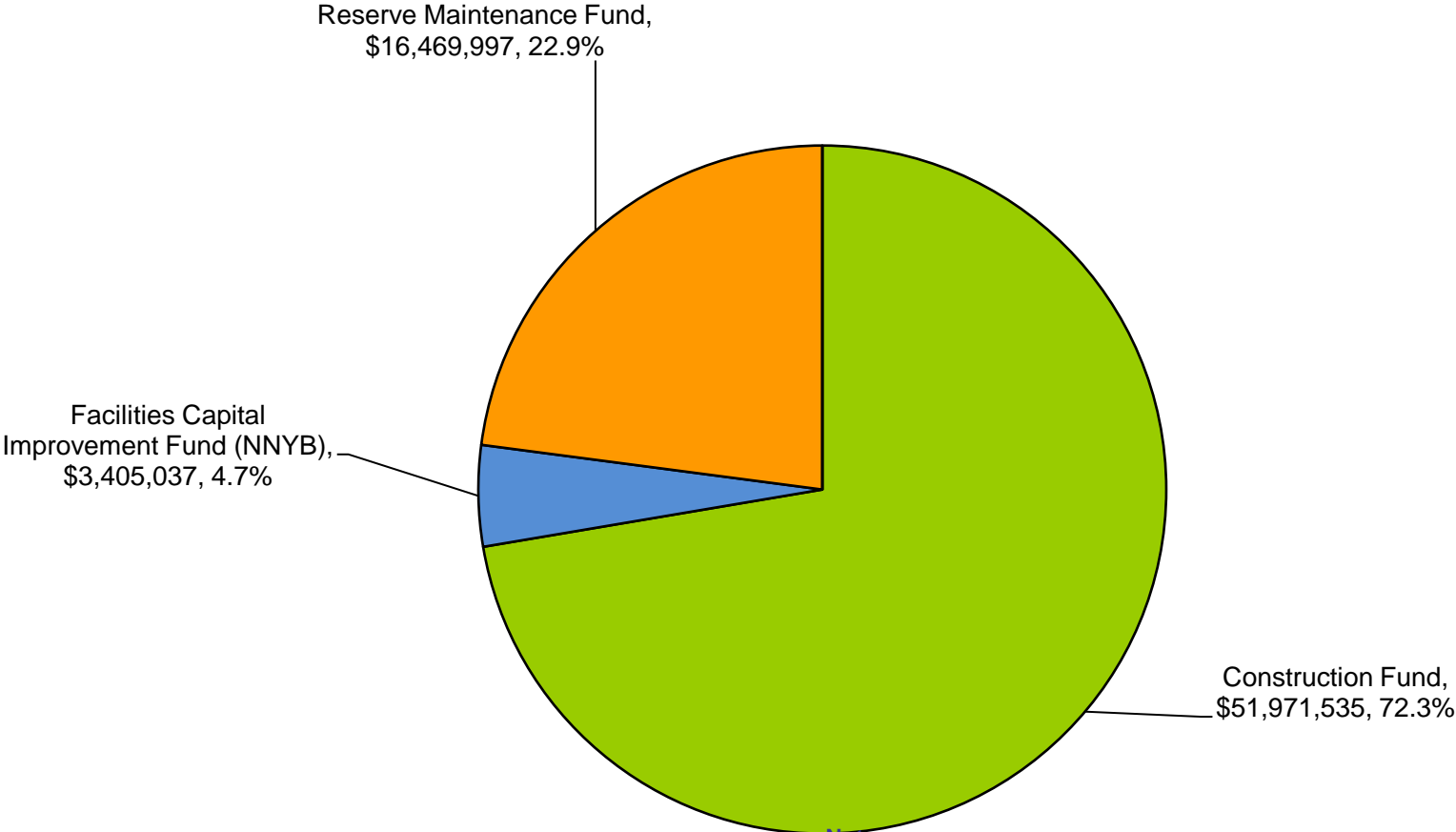
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2023 YTD Capital Program Expenses, by Fund

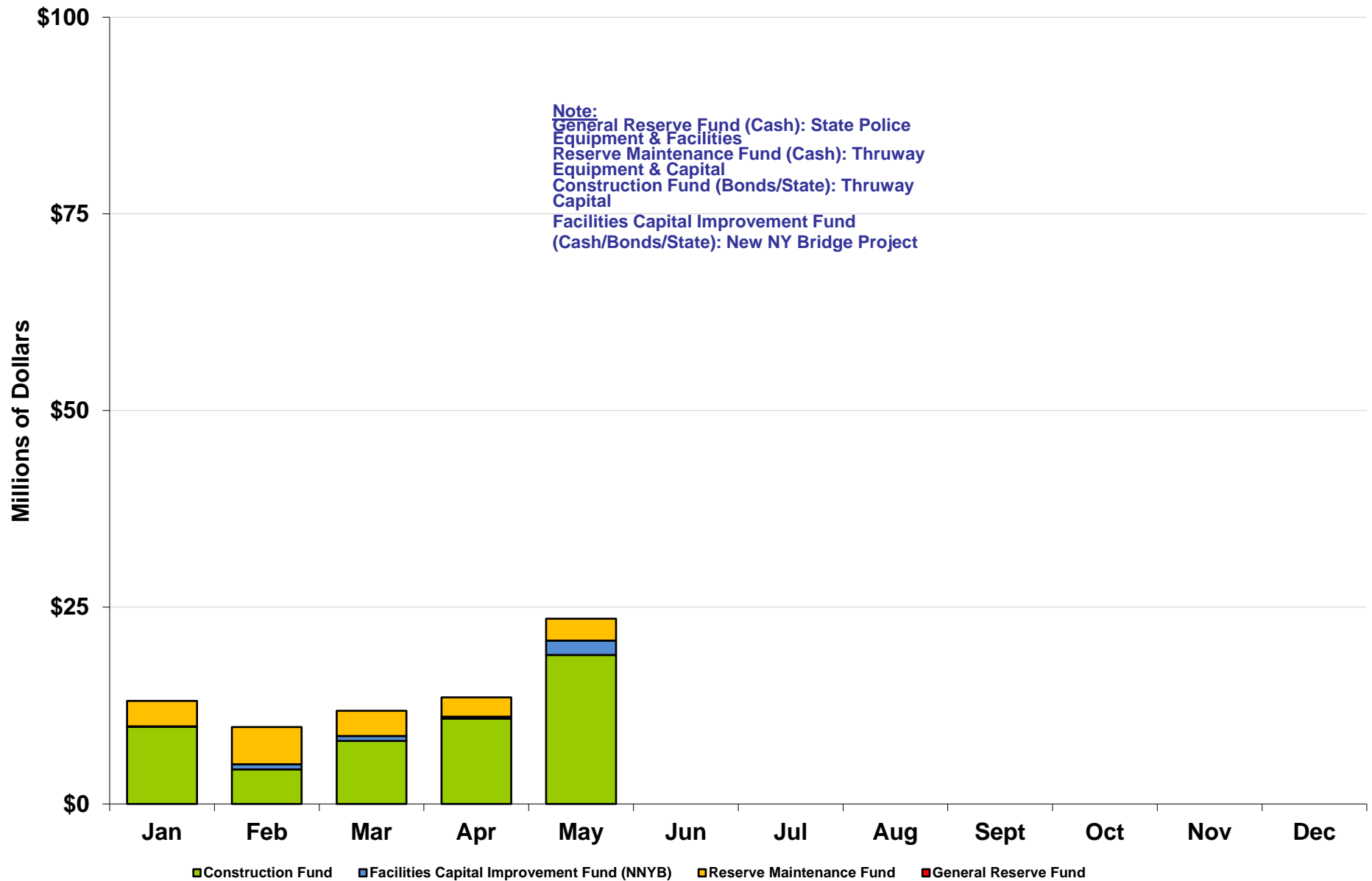
YTD Total Expenses = \$71.8 million



**Note:**  
General Reserve Fund (Cash): State Police Equipment & Facilities  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds): Thruway Capital  
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

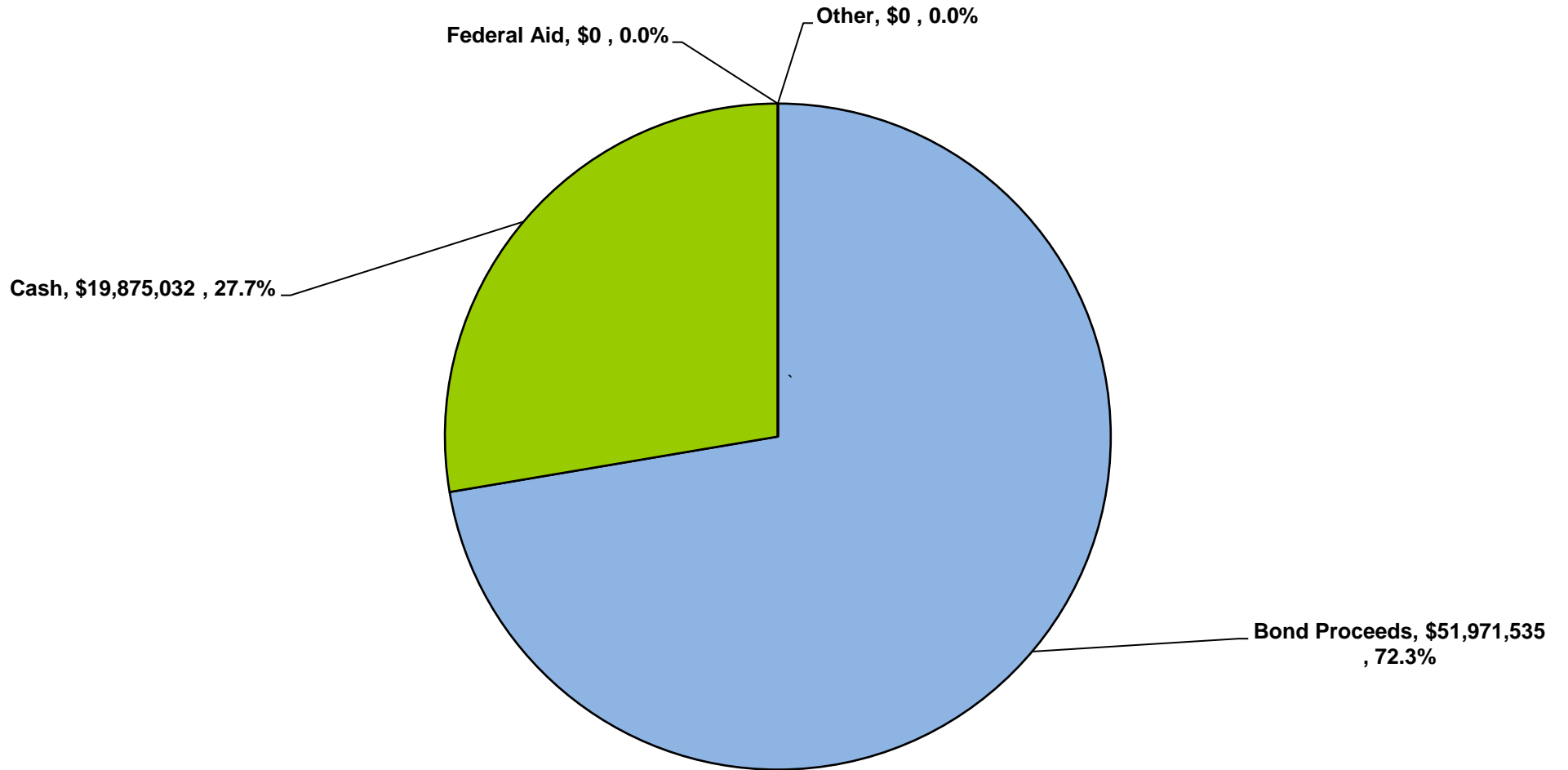
# 2023 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$71.8 million



# 2023 YTD Capital Funding Sources

YTD Total Expenses = \$71.8 million



# 2023 YTD Capital Expenses, By Fund

YTD Total Expenses = \$71.8 million

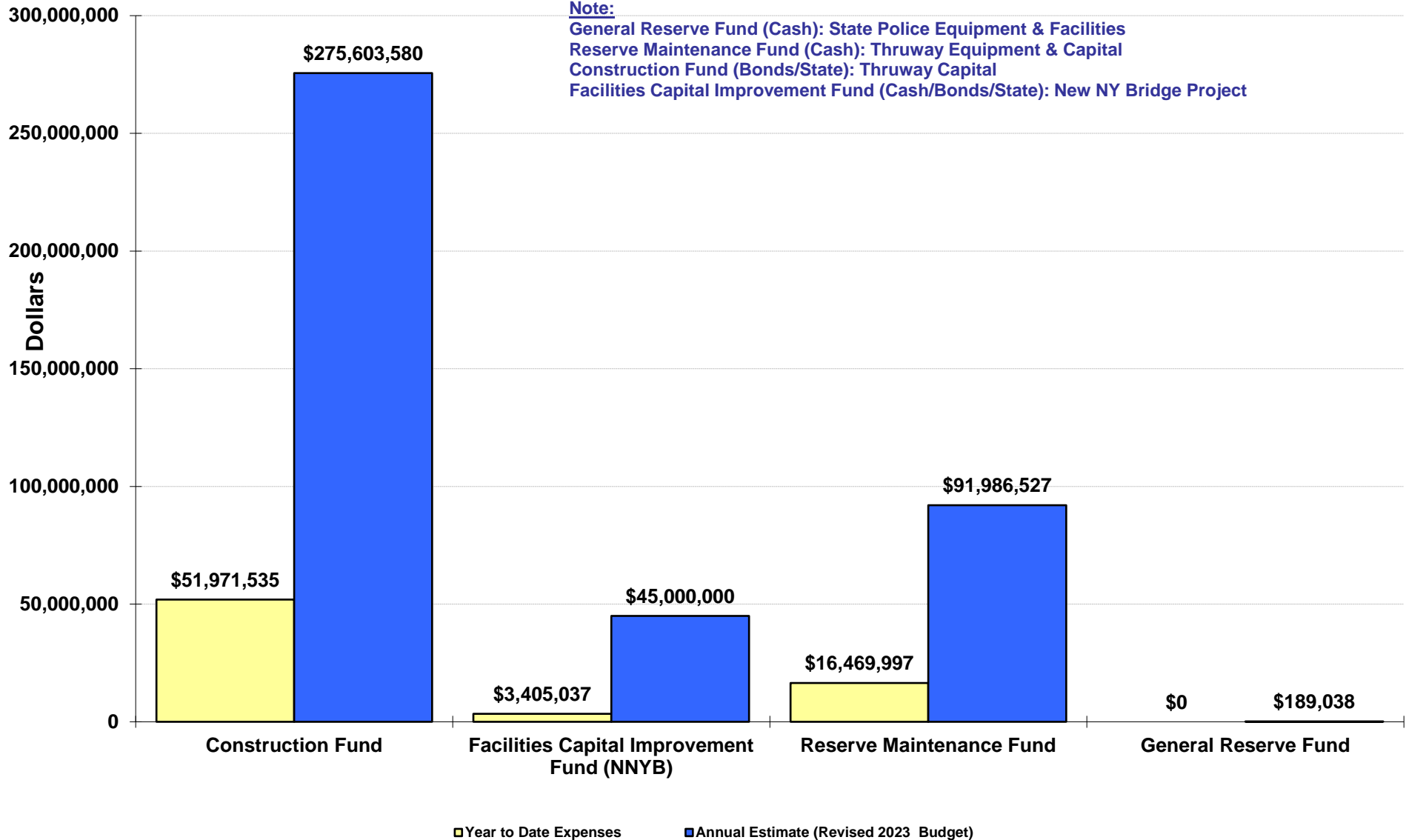
**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

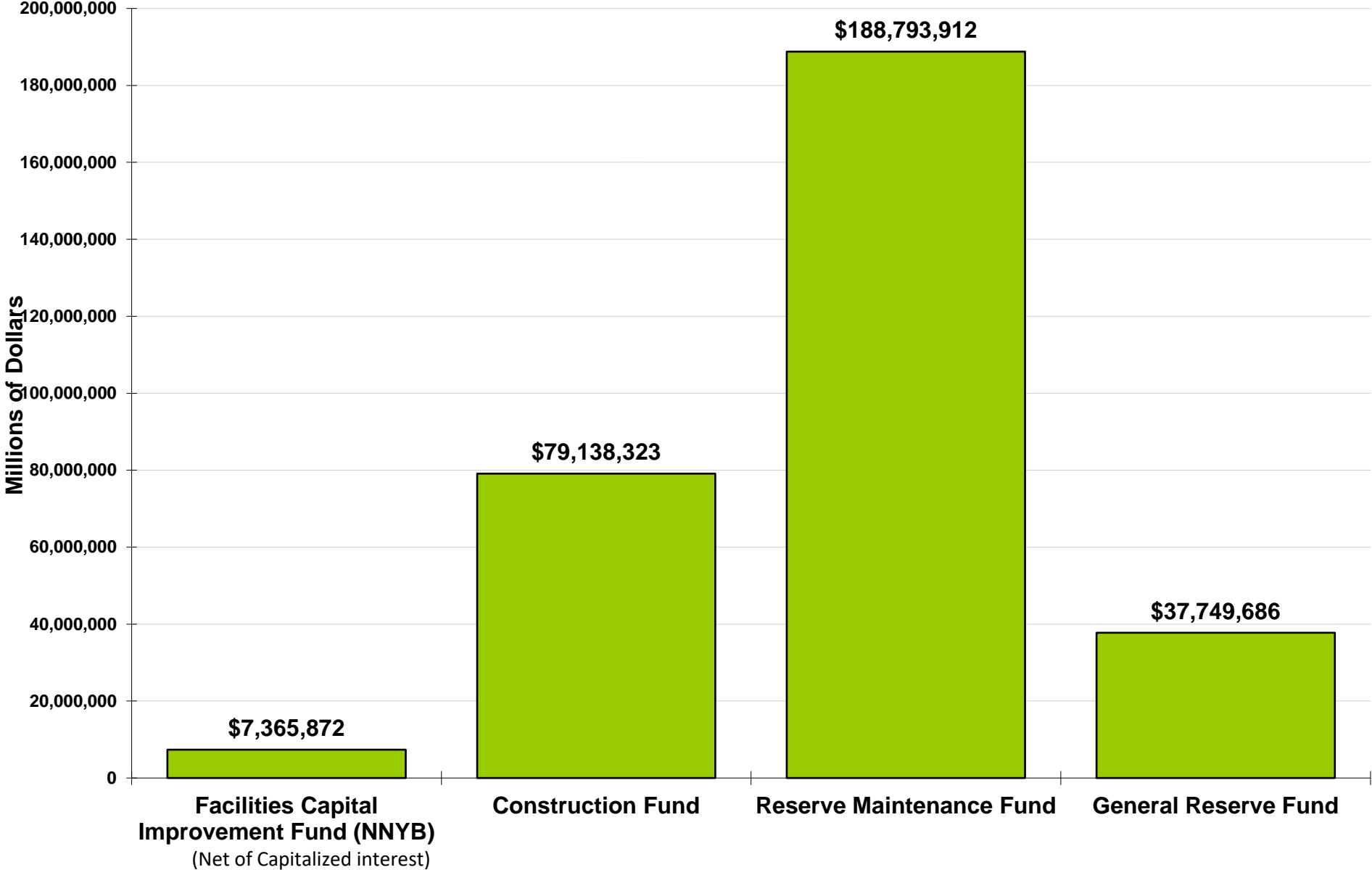
Construction Fund (Bonds/State): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds/State): New NY Bridge Project



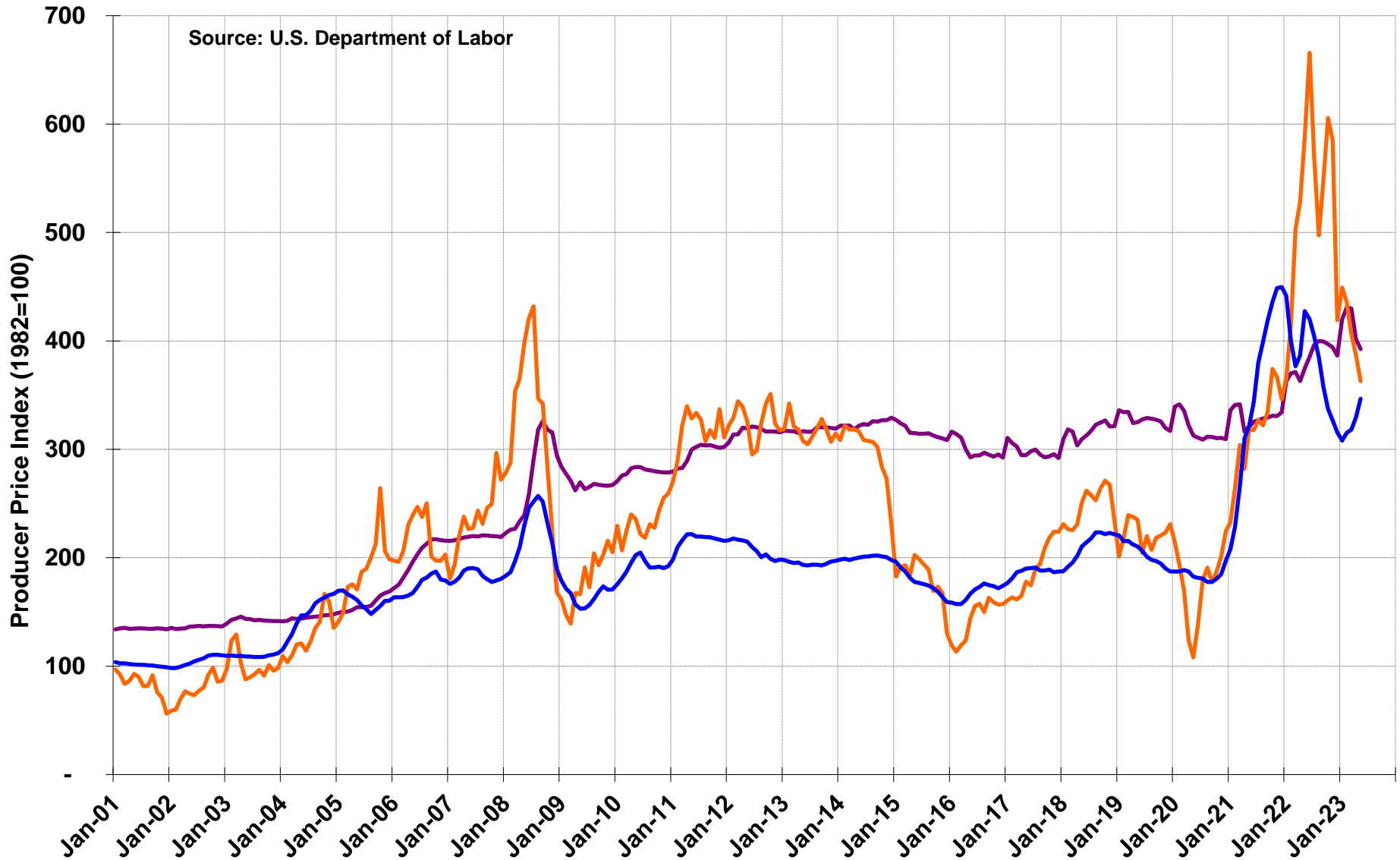


# 2023 Capital Fund Balances at End of Month



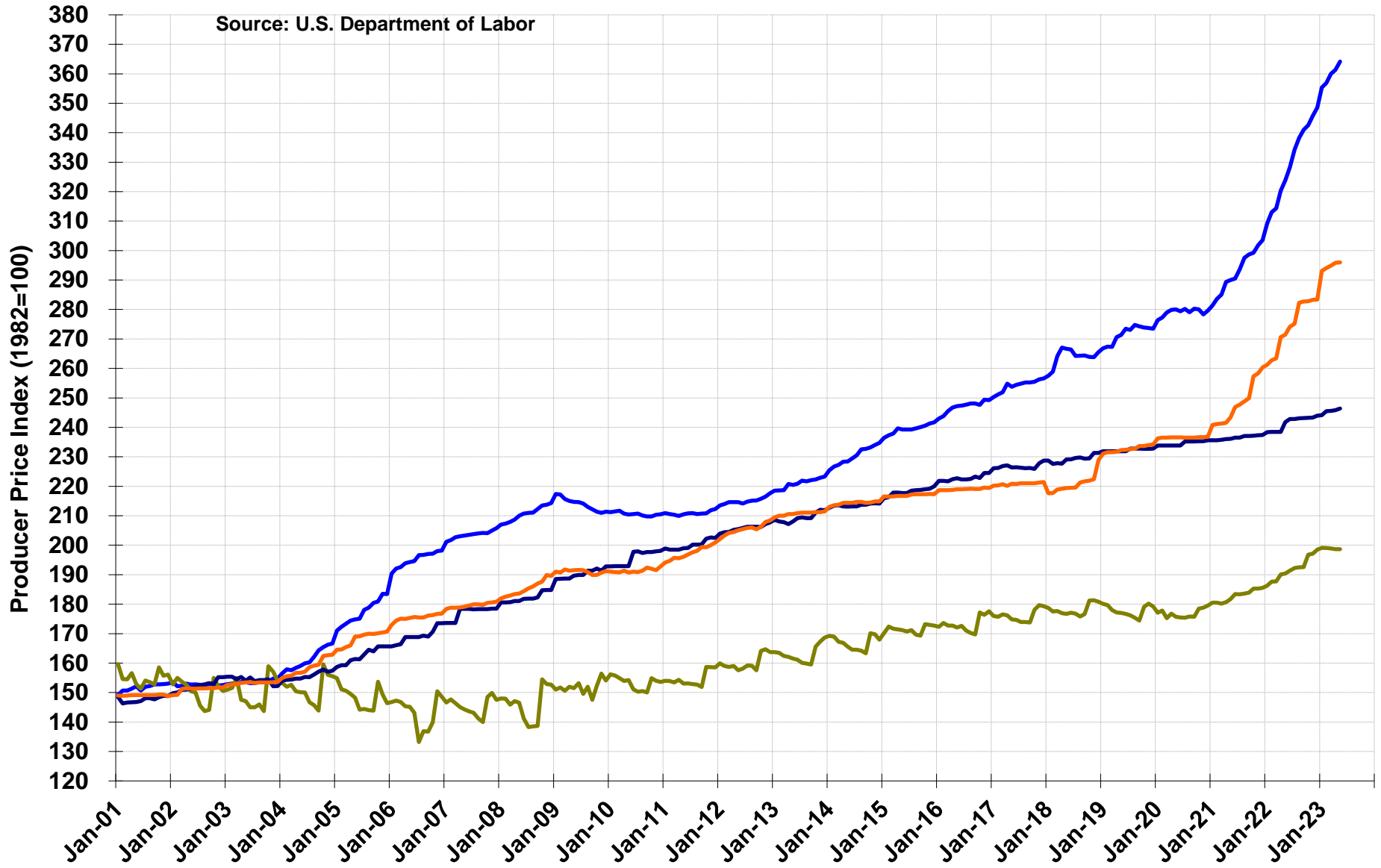
# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products

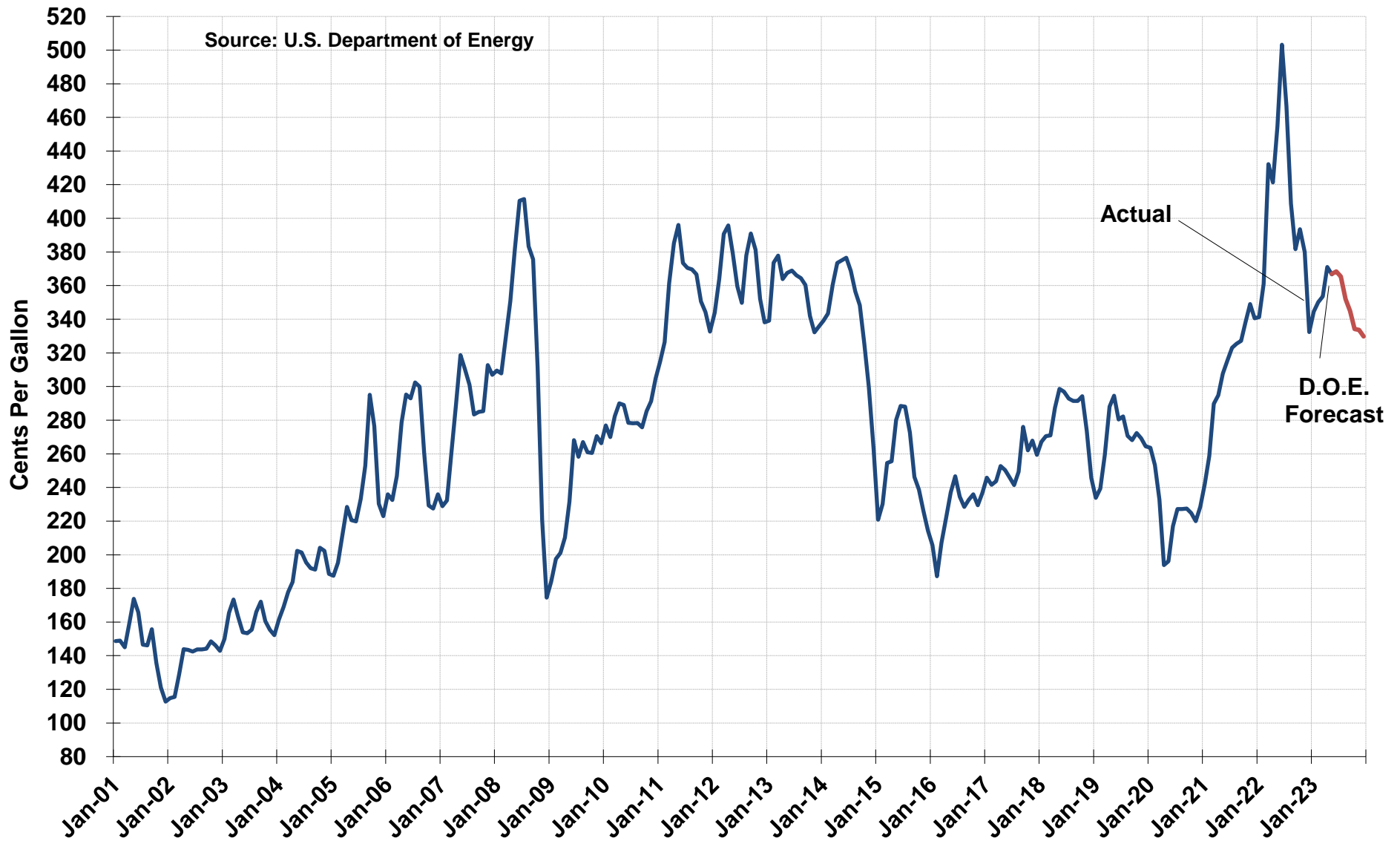


# Producer Prices: Construction Inputs

Concrete Products    Light Motor Trucks    Heavy Trucks    Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	94,774,380	98,435,750	3,661,370	3.9%
Erie Section	8,236,337	8,664,162	427,825	5.2%
Total Ticket System	103,010,717	107,099,912	4,089,195	4.0%
Bridges and Barriers				
Grand Island South	4,575,154	4,852,149	276,995	6.1%
Grand Island North	3,691,400	3,959,819	268,419	7.3%
GMMC Bridge	10,732,278	11,196,721	464,443	4.3%
Yonkers	6,908,638	7,181,749	273,111	4.0%
New Rochelle (I-95)	7,932,863	8,384,290	451,427	5.7%
Spring Valley (Commercial Only)	918,916	899,505	(19,411)	-2.1%
Harriman	6,591,185	6,771,837	180,652	2.7%
Total Bridges and Barriers	41,350,434	43,246,070	1,895,636	4.6%
Total Trips	144,361,151	150,345,982	5,984,831	4.1%
Non-Revenue Trips	808,176	795,353	(12,823)	-1.6%
Total Revenue Trips	143,552,975	149,550,629	5,997,654	4.2%

Revenue Trips - Type	2022	2023	Change	
Passenger	118,622,684	125,137,455	6,514,771	5.5%
Commercial	24,930,291	24,413,174	(517,117)	-2.1%
Total Revenue Trips	143,552,975	149,550,629	5,997,654	4.2%

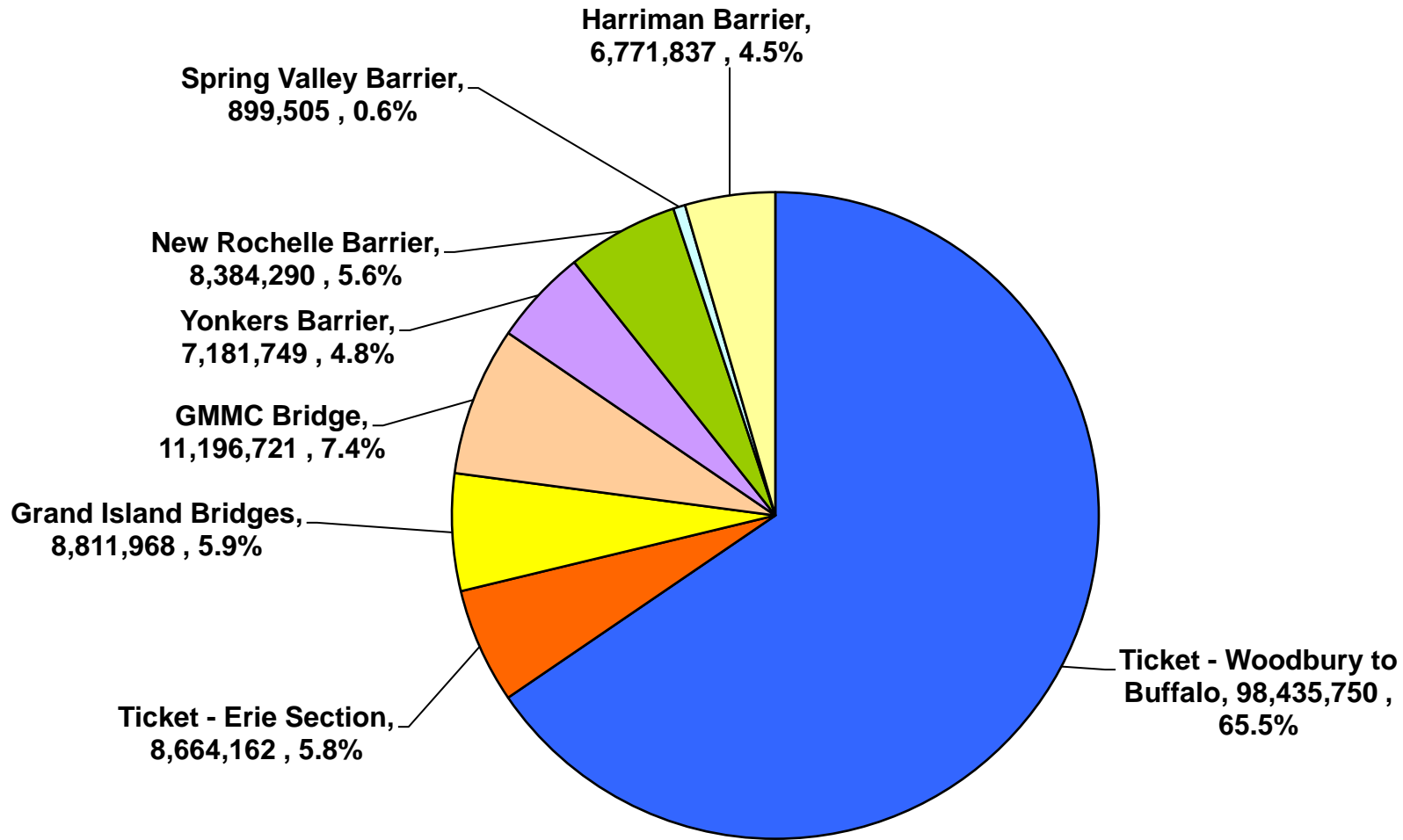
## **Miles Traveled - Revenue Trips**

Toll Ticket System	2,015,242,022	2,201,557,122	186,315,100	9.25%
NY Division Bridge/Barriers	596,783,890	627,674,379	30,890,489	5.18%
Williamsville-Lackawanna	139,690,612	146,904,699	7,214,087	5.16%
Grand Island Bridges	83,188,660	88,330,470	5,141,810	6.18%
Total Revenue Trip Miles	2,834,905,184	3,064,466,670	229,561,486	8.10%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

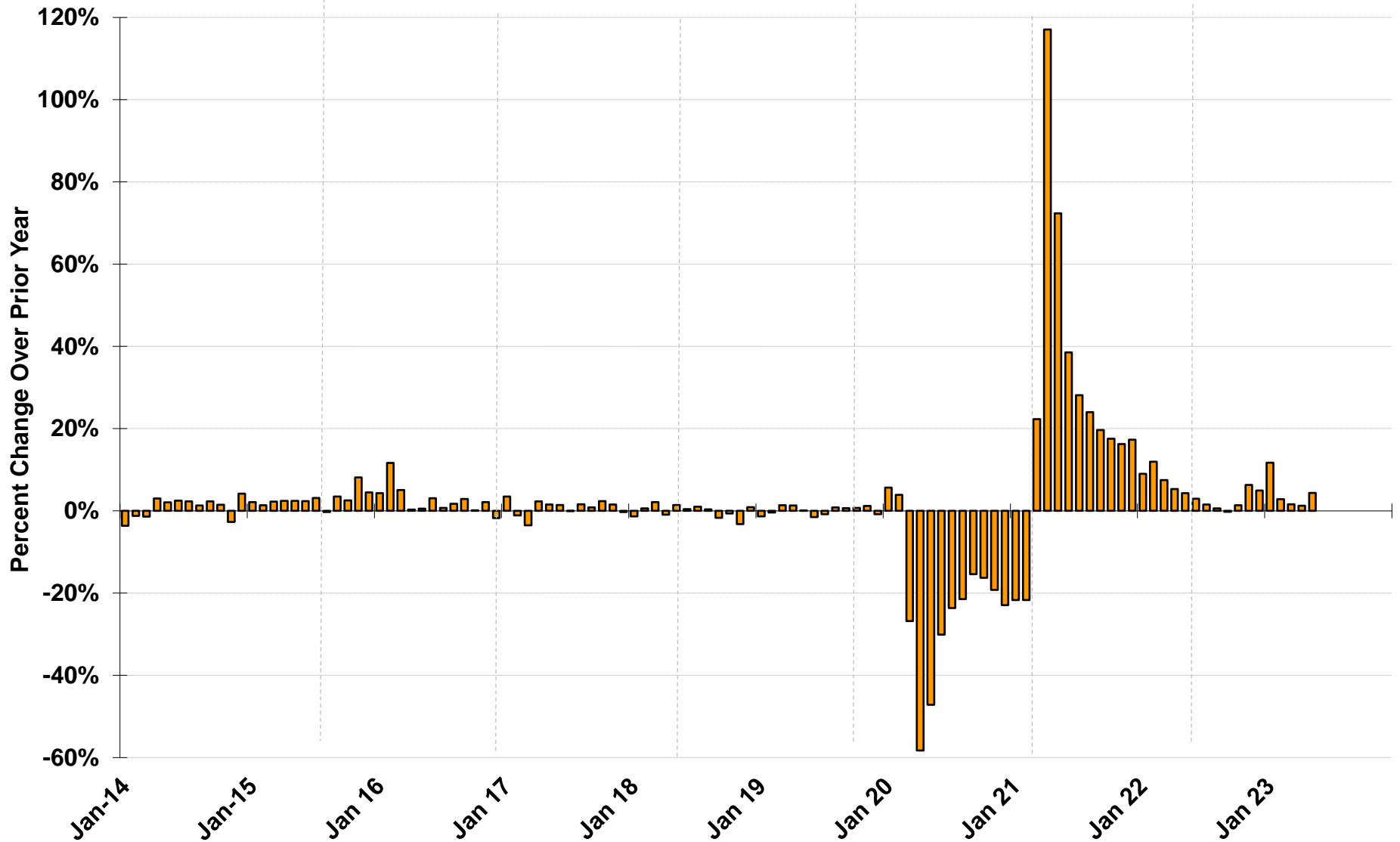
Passenger	19.34	19.39	0.05	0.26%
Commercial	25.59	25.88	0.29	1.13%
Overall	20.26	20.38	0.12	0.59%

# 2023 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips

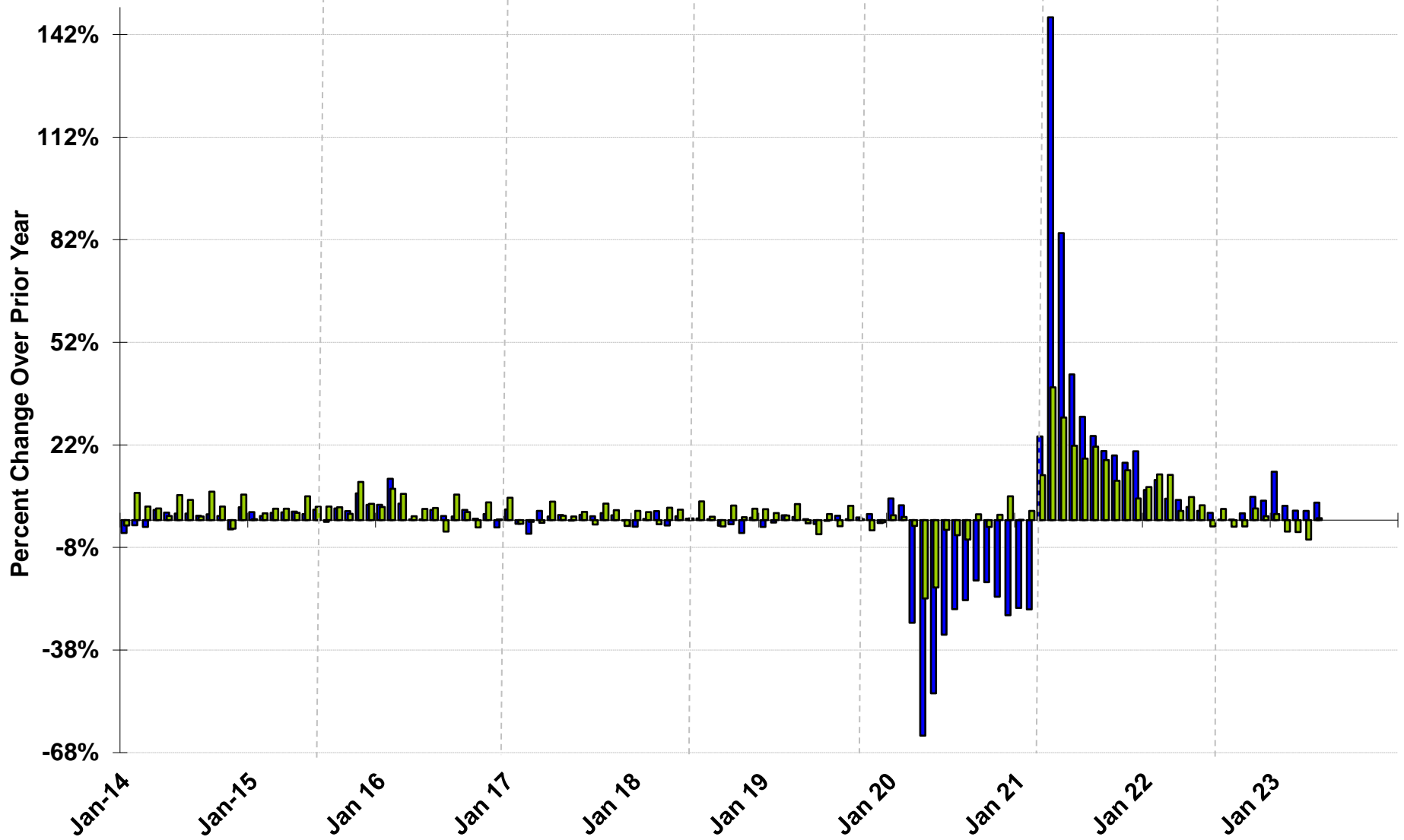




# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues (Variance from 2023 Budget)

