



## Monthly Financial Report

July 2023  
Supplement



# Operating Results

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## Operating Expenses

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Thruway Operating Expenses</b>				
Admin and General	\$6,169,249	\$6,666,719	\$497,470	8.1%
Information Technology	13,909,654	7,348,559	(6,561,095)	-47.2%
Engineering Services	3,653,734	3,789,442	135,708	3.7%
Maintenance & Operations				
Thruway Maintenance	51,217,060	56,188,132	4,971,072	9.7%
Equipment Maintenance	18,453,428	20,956,813	2,503,385	13.6%
Traffic and Services	5,861,417	6,696,198	834,781	14.2%
Finance and Accounts	3,450,068	3,094,792	(355,276)	-10.3%
Revenue Management	58,278,481	47,837,989	(10,440,492)	-17.9%
General Charges *	60,492,601	64,366,543	3,873,942	6.4%
<b>Total Thruway Operating</b>	<b>\$221,485,692</b>	<b>\$216,945,187</b>	<b>(\$4,540,505)</b>	<b>-2.1%</b>
<b>Other Operating Expenses</b>				
<b>State Police**</b>	\$36,304,620	\$35,894,911	(\$409,709)	-1.1%
<b>Total Other Operating Expenses</b>	<b>\$36,304,620</b>	<b>\$35,894,911</b>	<b>(409,709)</b>	<b>-1.1%</b>
<b>Total Operating Expenses</b>	<b>\$257,790,312</b>	<b>\$252,840,098</b>	<b>(\$4,950,214)</b>	<b>-1.9%</b>

\* Includes changes relative to unfunded OPEB and Pension Adjustment and are as follows:

Pension Contributions	\$10,500,000	\$10,500,000	\$0	0.0%
Pension Adjustment LT liability and deferred Pension resources	0	0	0	-
Unfunded Retiree Health Insur. & Other Benefits	0	0	0	-
Funded Health Insurance & Other Benefits	38,591,542	41,014,801	2,423,259	6.3%
Social Security	5,492,223	5,843,004	350,781	6.4%
Workers' Compensation Insurance	4,200,390	4,200,338	(52)	0.0%
Other General Charges	1,708,446	2,808,400	1,099,954	64.4%
<b>Total General Charges</b>	<b>\$60,492,601</b>	<b>\$64,366,543</b>	<b>\$3,873,942</b>	<b>6.4%</b>

\*\* Reflects the State Police expenses that the Authority reimburses the State as part of the 2016/17 Approved State Budget as of 4/1/2016. This includes reimbursement for purchase of vehicles and equipment.

## Operating Revenues

Category	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Toll Revenue</b>				
Passenger Revenue	\$461,562,577	\$466,032,450	\$4,469,873	1.0%
Commercial Revenue	242,720,750	256,497,609	13,776,859	5.7%
	218,841,827	209,534,841	(9,306,986)	-4.3%
<b>Toll Related Fees</b>				
E-ZPass Fees	36,674,756	35,420,940	(1,253,816)	-3.4%
Toll by Mail Fees	7,400,753	7,656,706	255,953	3.5%
Special Hauling	27,924,585	26,245,967	(1,678,618)	-6.0%
	1,349,418	1,518,267	168,849	12.5%
<b>Lease Revenues</b>				
Fiber Optic User Fees	8,715,782	8,361,644	(354,138)	-4.1%
Service Areas	5,431,493	4,760,222	(671,271)	-12.4%
	3,284,289	3,601,422	317,133	9.7%
<b>Other Revenues</b>	<b>2,071,878</b>	<b>2,243,528</b>	<b>171,650</b>	<b>8.3%</b>
<b>Total Operating Revenue</b>	<b>\$509,024,993</b>	<b>\$512,058,562</b>	<b>\$3,033,569</b>	<b>0.6%</b>

\*\*\* Toll by Mail fee's are from the All Electronic Toll Collection operation at the Gov. Mario M. Cuomo Bridge Barrier that started April 2016 and for the North & South Grand Island Bridge Barriers in March 2018, Harriman 2018, Yonkers November 2018, New Rochelle

## Operating Budget vs. Actual

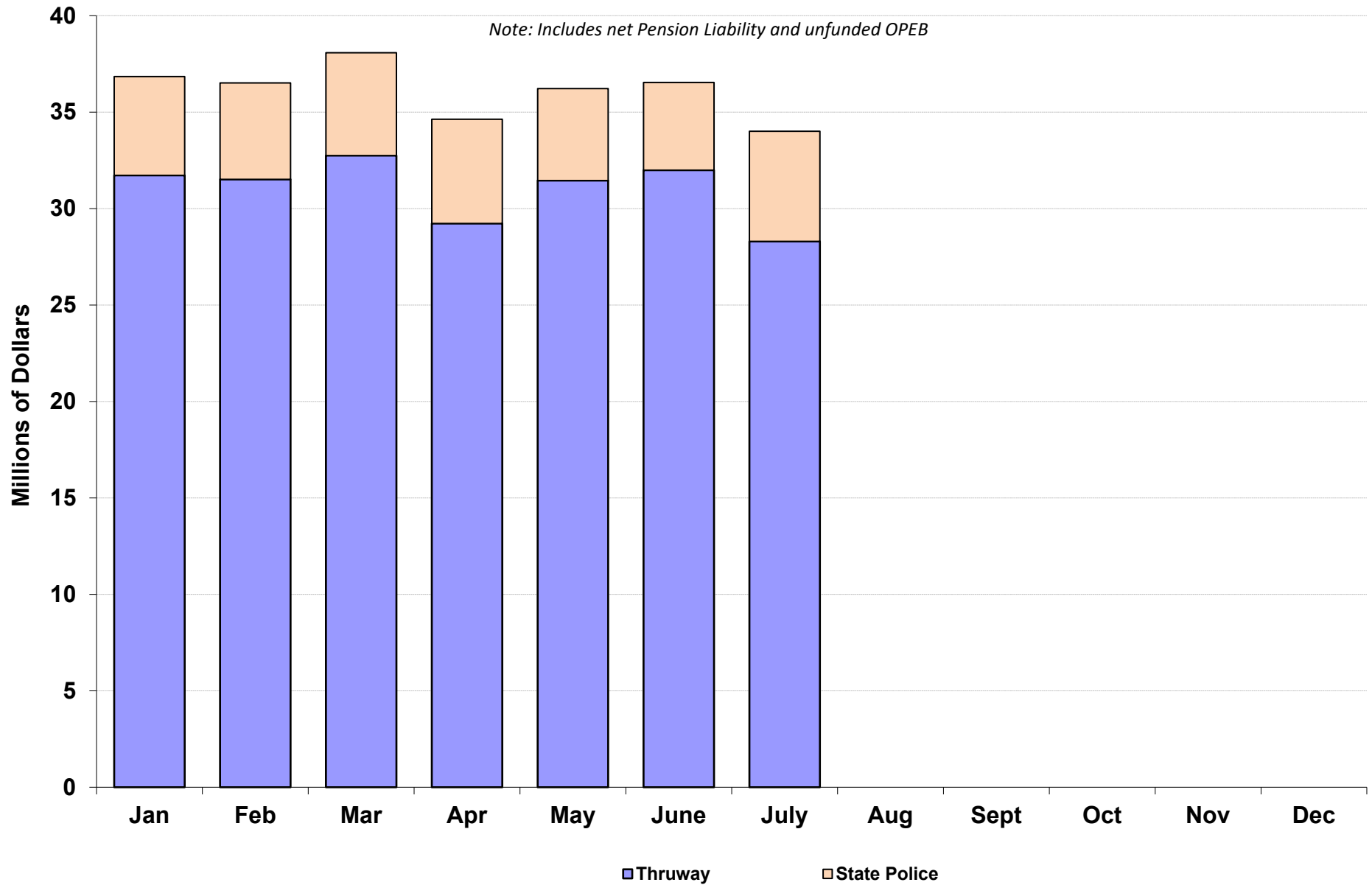
	Year-To-Date			Percent Difference
	2023 Budget	Actual	Difference	
<b>Total Operating Expenses:</b>				
Thruway Operating Expenses *	231,288,504	\$187,889,541	(\$43,398,963)	-18.8%
Claims, Envir. Reserves	583,333	500,000	(83,333)	-14.3%
Other Operating Expenses- State Police **	40,195,712	35,894,911	(4,300,801)	-10.7%
Total Operating Expenses	\$272,067,549	\$224,284,452	(\$47,783,097)	-17.6%
 <b>Total Operating Revenues:</b>				
Net Toll Revenue ***	\$450,500,610	\$466,032,450	\$15,531,840	3.4%
Toll Related Fees	36,766,027	\$35,420,940	(1,345,087)	-3.7%
Lease Revenues	8,254,167	\$8,361,644	107,477	1.3%
Other Revenues	6,661,667	\$24,476,384	17,814,717	267.4%
Total Operating Revenue	\$502,182,471	\$534,291,419	\$32,108,948	6.4%

\* Excludes unfunded OPEB and adjustment of net Pension liability and changes in Inflows/outflows adopted in 2015 in accordance with GASB 68.

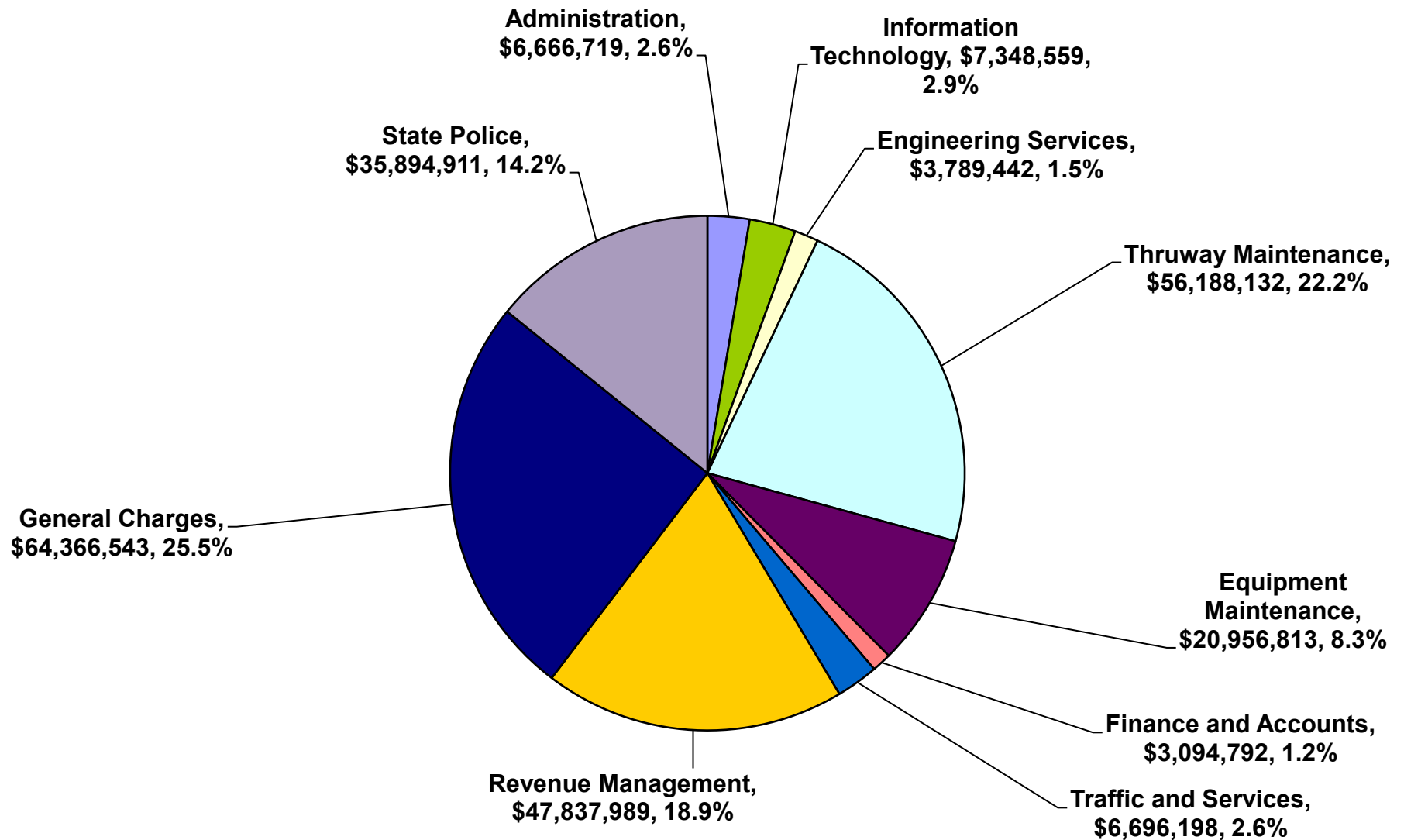
\*\* The State's 2016/17 Budget provides the Authority reimburse for State Police - Troop T costs as of 4/1/2016. This includes reimbursement for equipment and vehicles that are typically billed later in year.

\*\*\* Includes the adjustment of accounts receivable for Tolls by Mail which is outstanding and thus not available until paid.

# 2023 YTD Operating Expenses

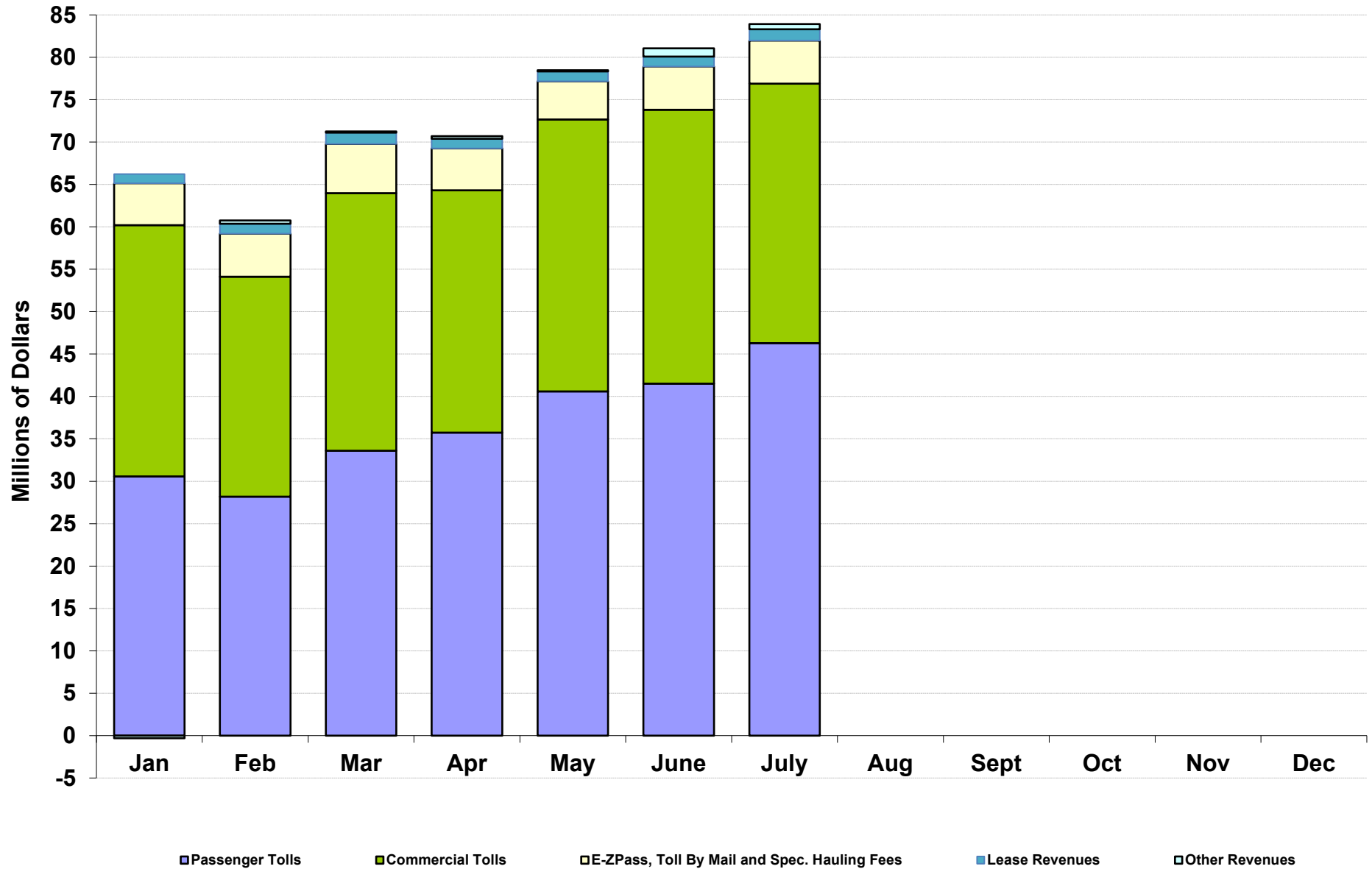


# 2023 YTD Operating Expenses

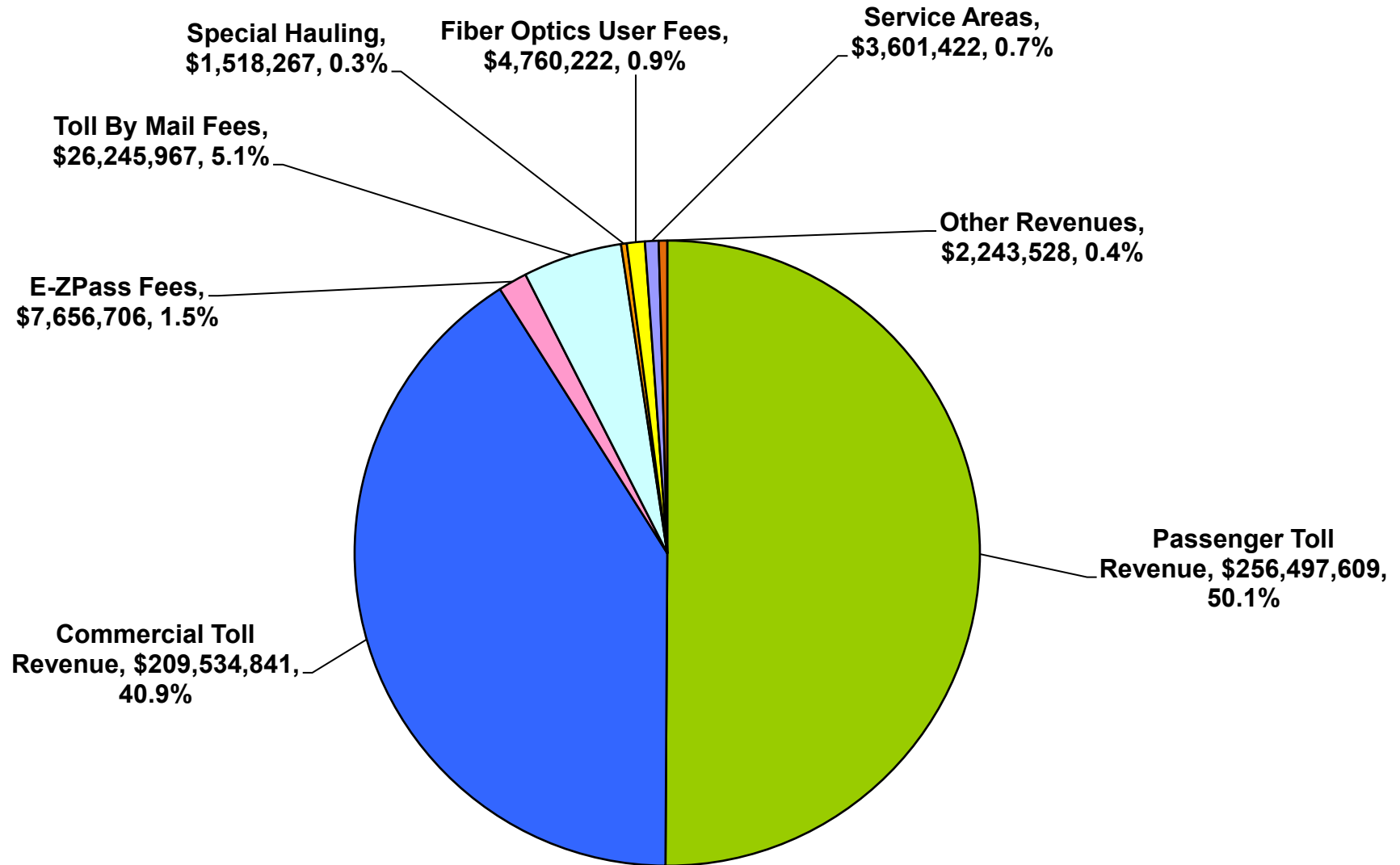


Note: General Charges include net Pension liability and unfunded OPEB

# 2023 YTD Operating Revenues

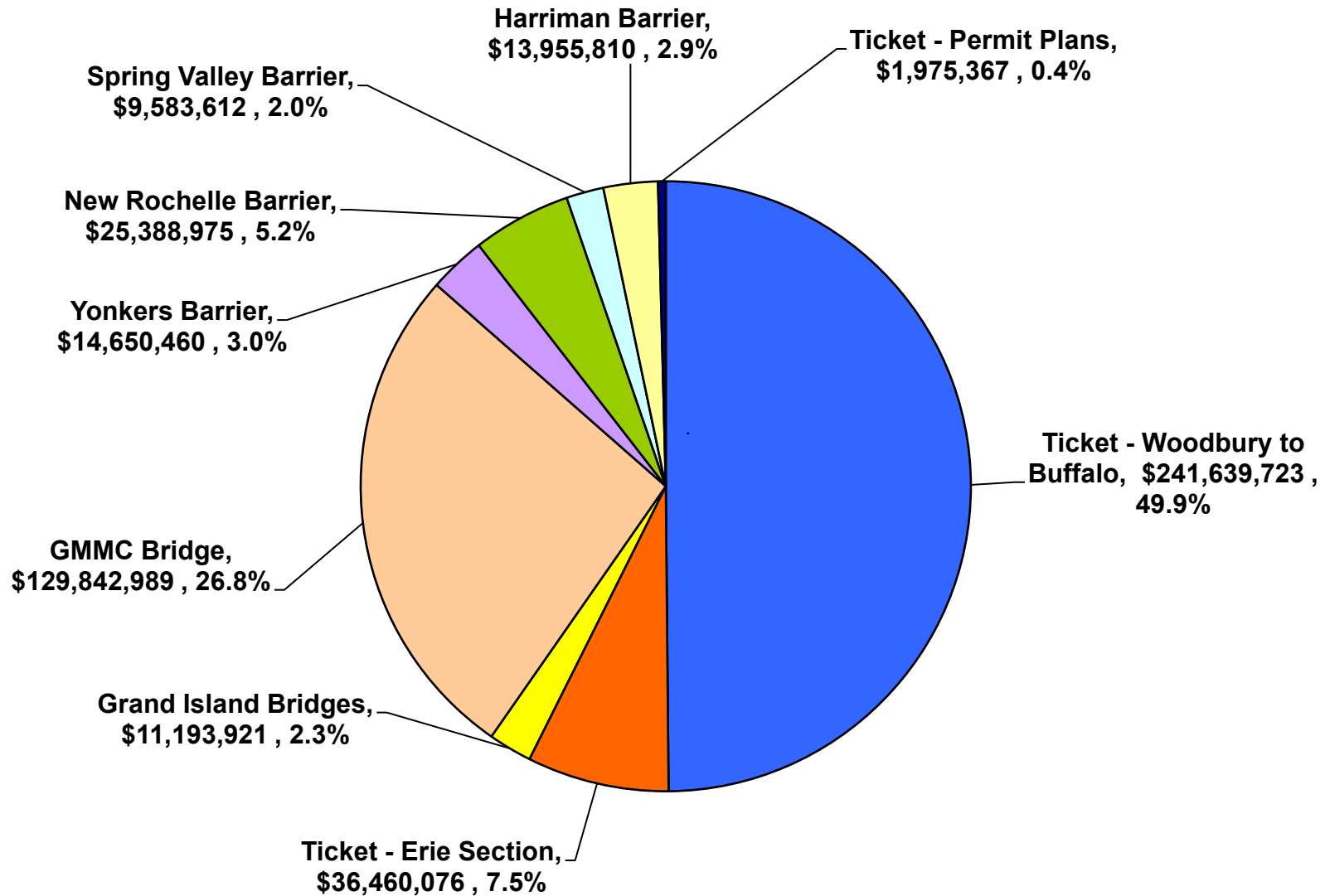


# 2023 YTD Operating Revenue



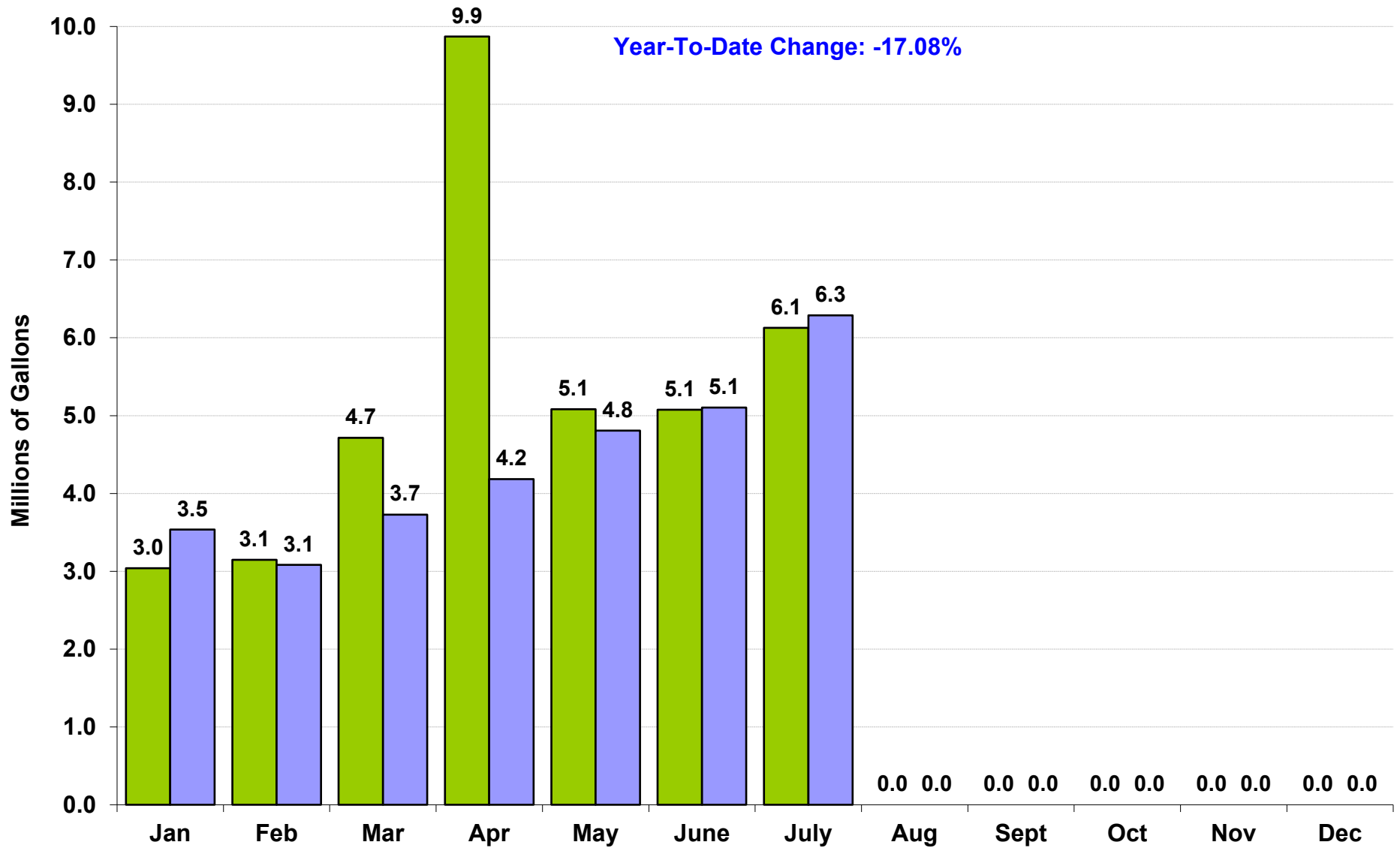


# 2023 YTD Toll Collections, By Location

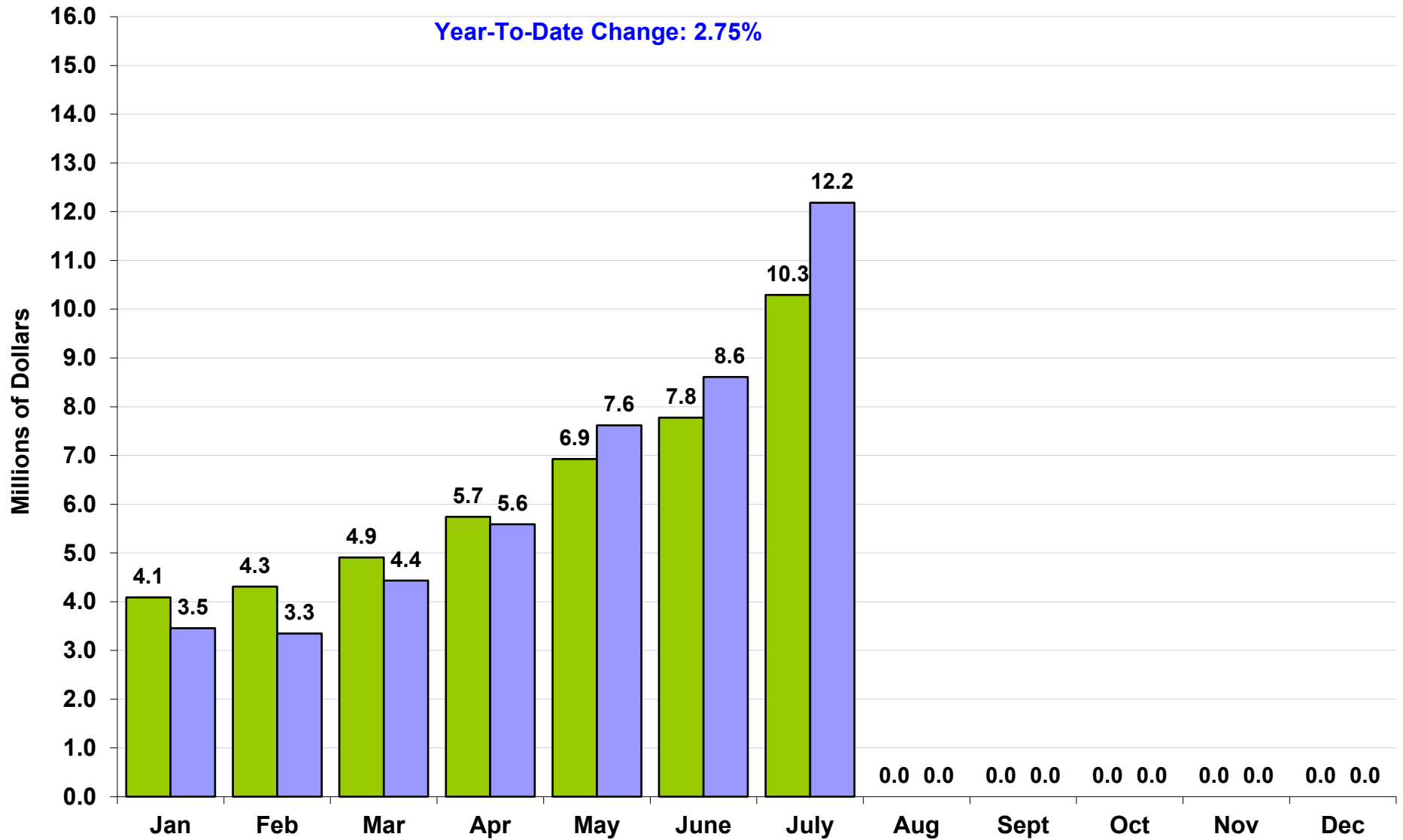


*Note: Excludes Impact of Commercial Volume Discount Program.*

# Fuel Deliveries to Service Areas



# Restaurant Sales at Service Plazas



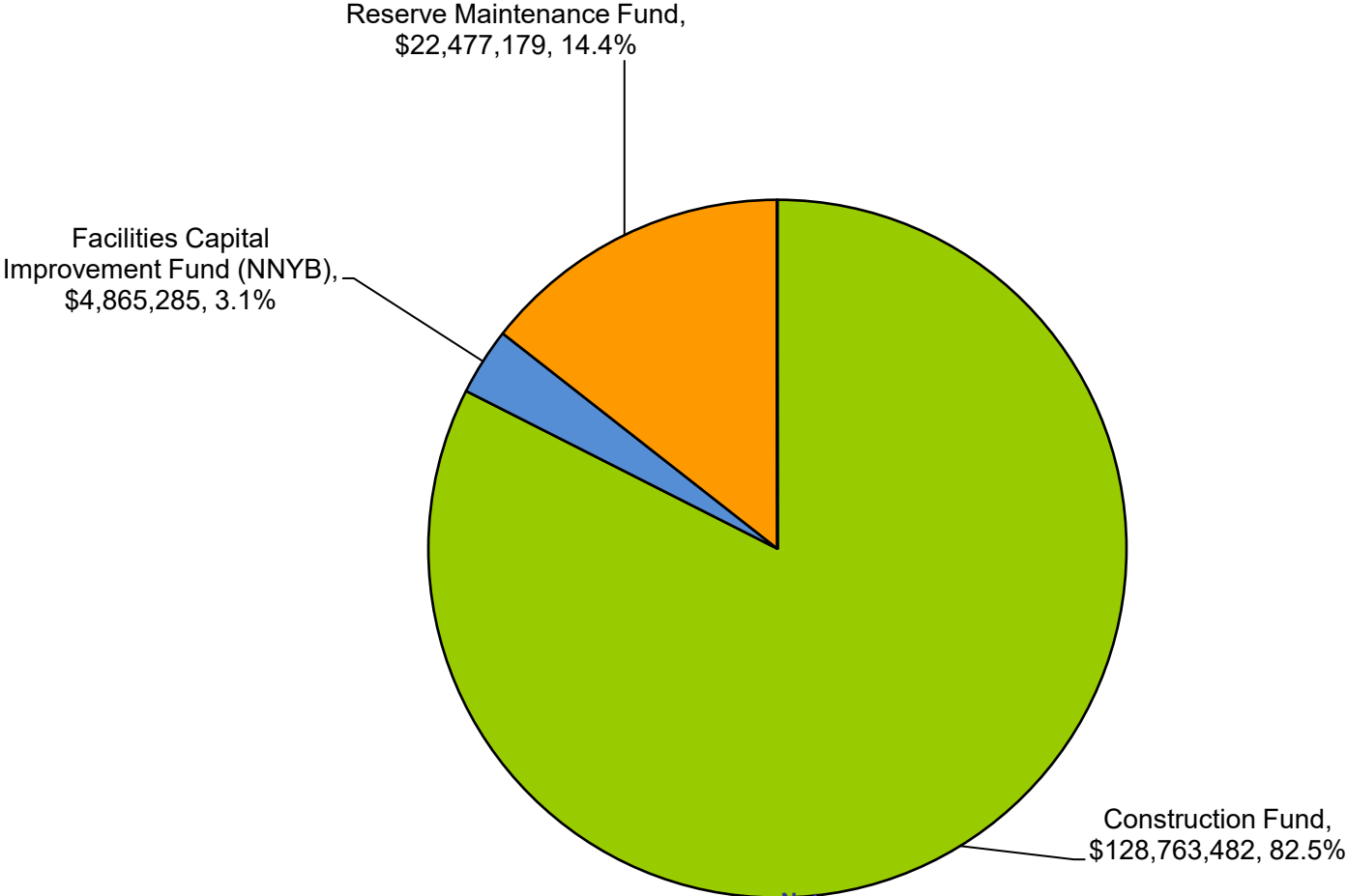
# **Thruway Capital Program**

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**(Includes New NY Bridge Project)**

# 2023 YTD Capital Program Expenses, by Fund

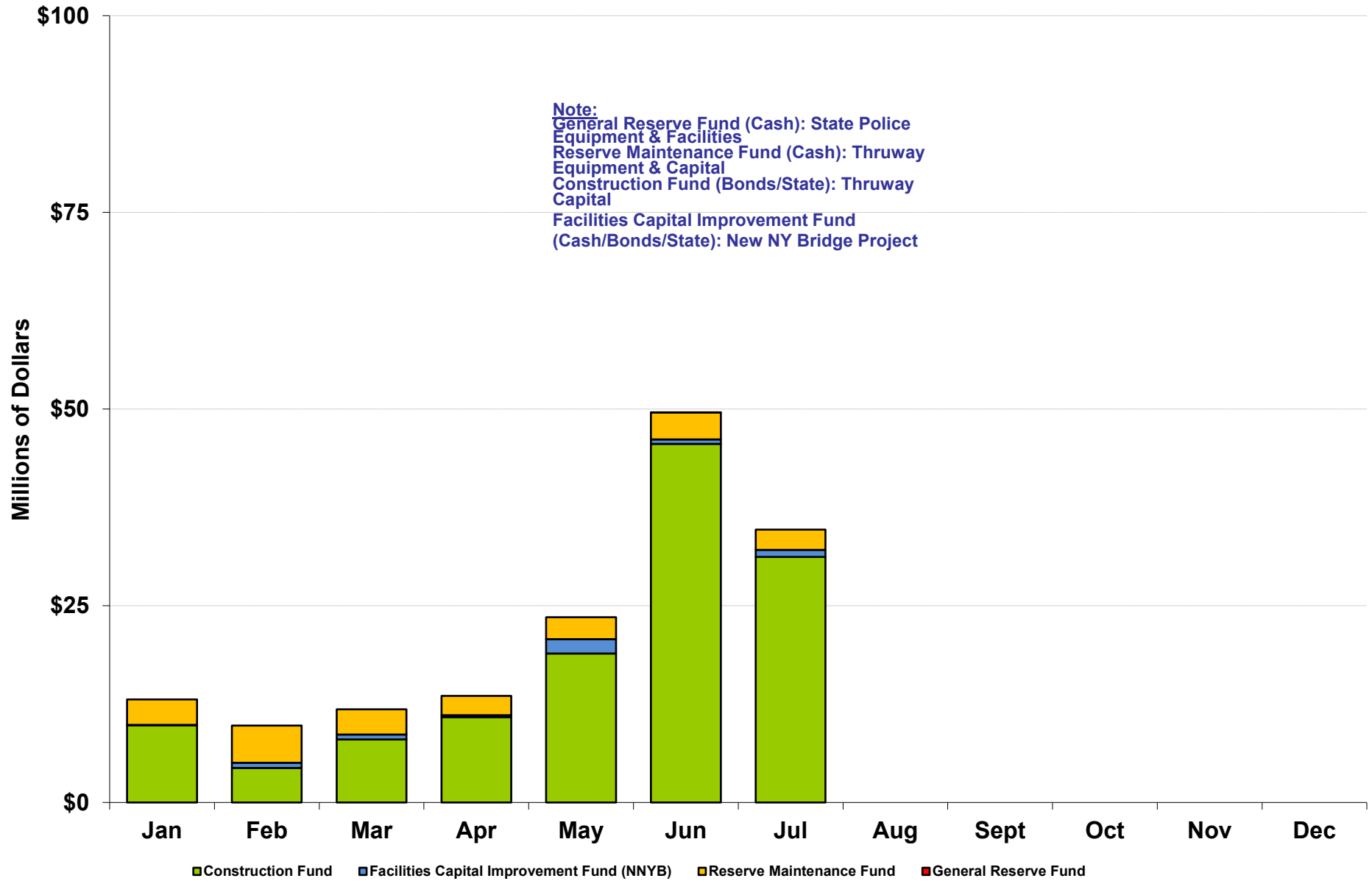
YTD Total Expenses = \$156.1 million



**Note:**  
General Reserve Fund (Cash): State Police Equipment & Facilities  
Reserve Maintenance Fund (Cash): Thruway Equipment & Capital  
Construction Fund (Bonds): Thruway Capital  
Facilities Capital Improvement Fund (Cash/Bonds): New NY Bridge Project

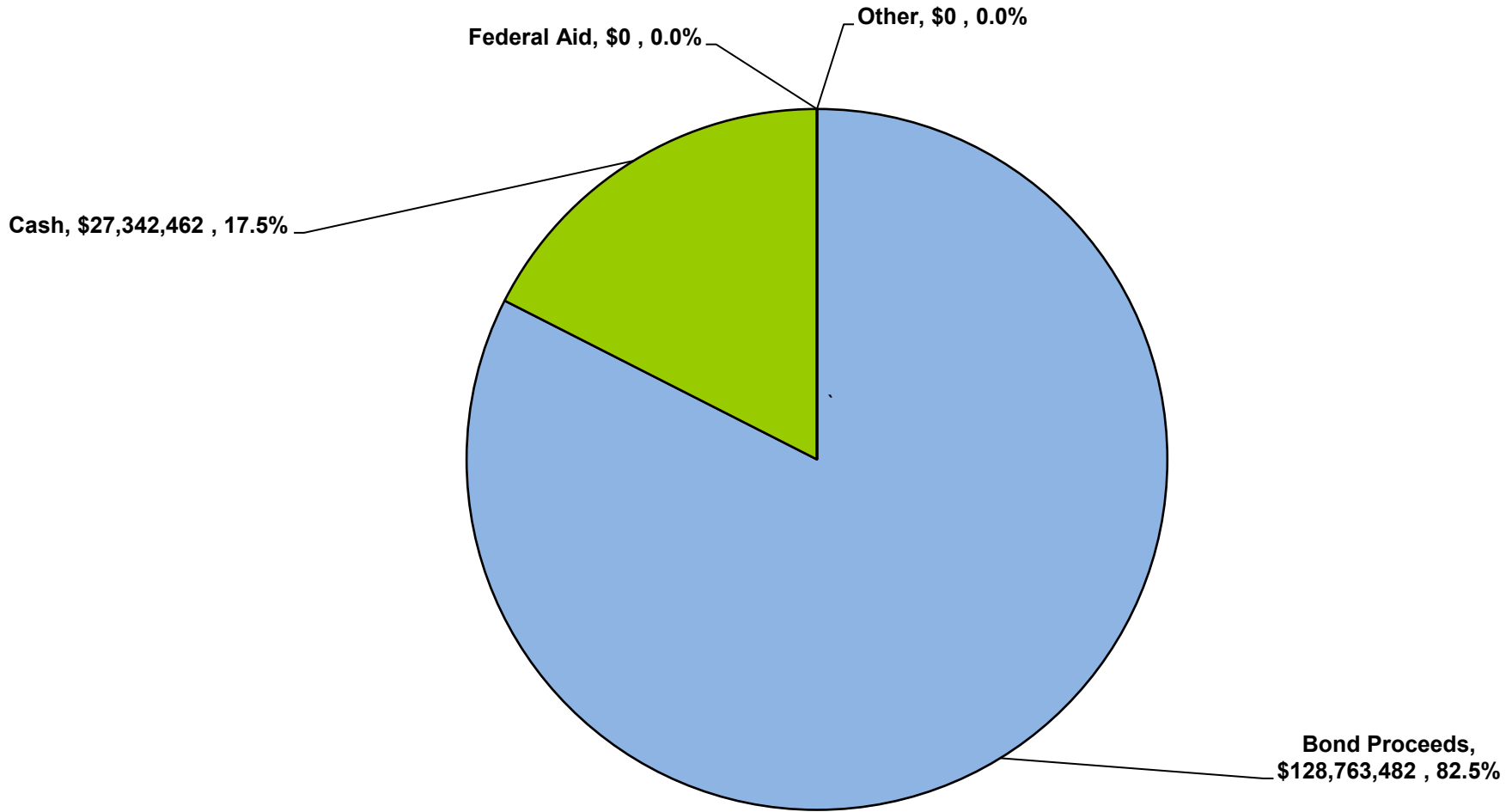
# 2023 YTD Capital Program Expenses, By Fund

YTD Total Expenses = \$156.1 million



# 2023 YTD Capital Funding Sources

YTD Total Expenses = \$156.1 million



# 2023 YTD Capital Expenses, By Fund

YTD Total Expenses = \$156.1 million

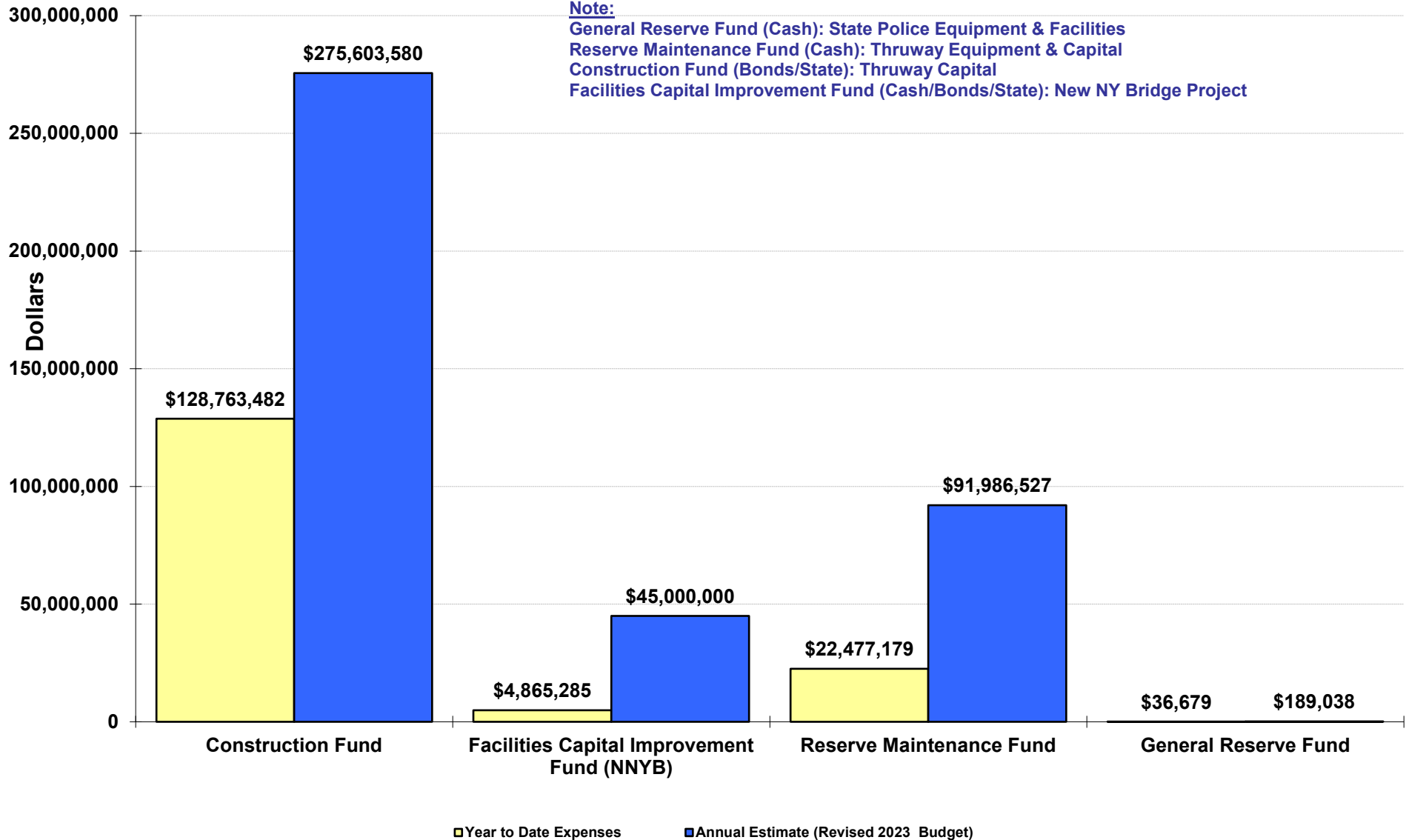
**Note:**

General Reserve Fund (Cash): State Police Equipment & Facilities

Reserve Maintenance Fund (Cash): Thruway Equipment & Capital

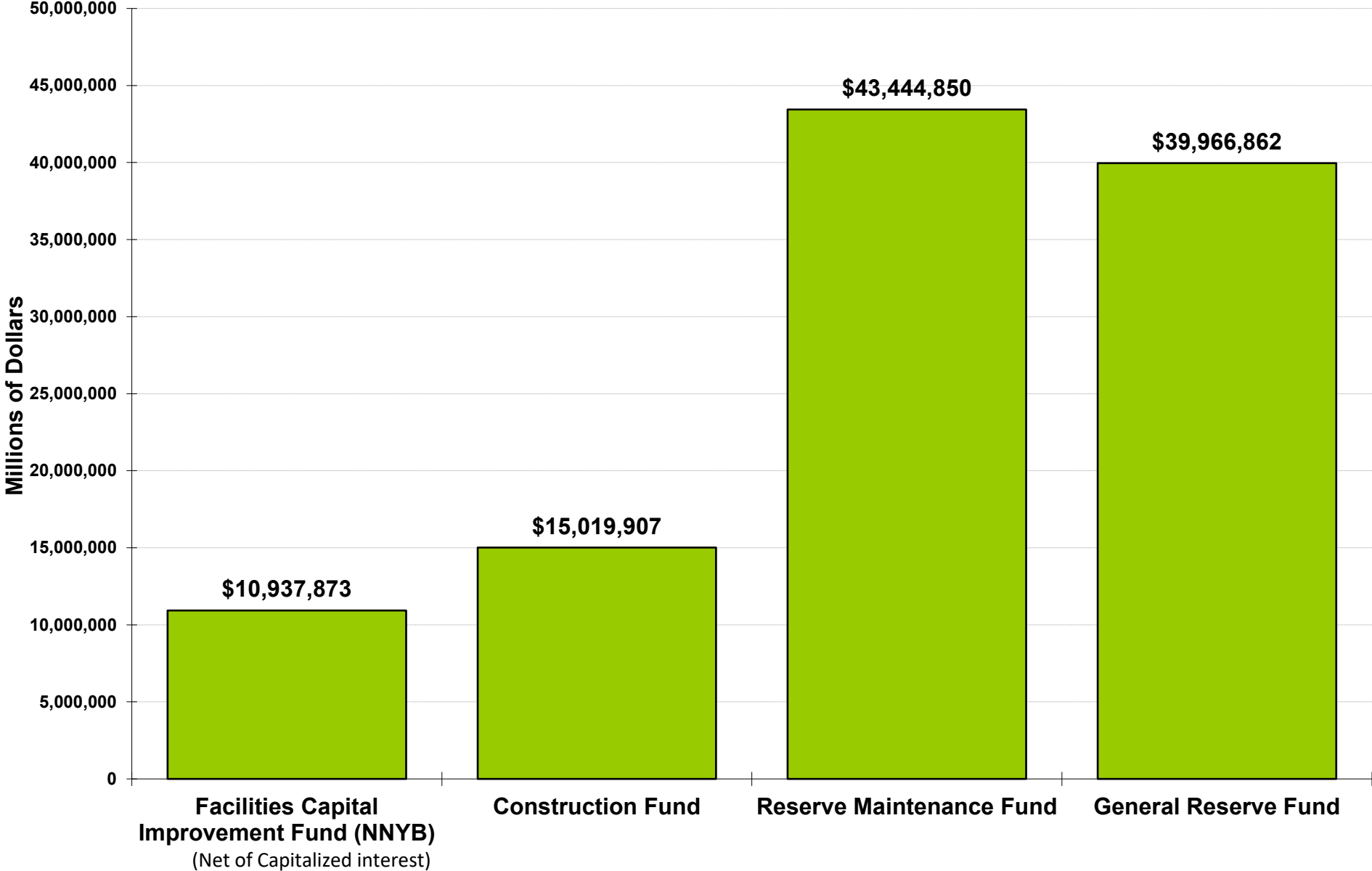
Construction Fund (Bonds/State): Thruway Capital

Facilities Capital Improvement Fund (Cash/Bonds/State): New NY Bridge Project



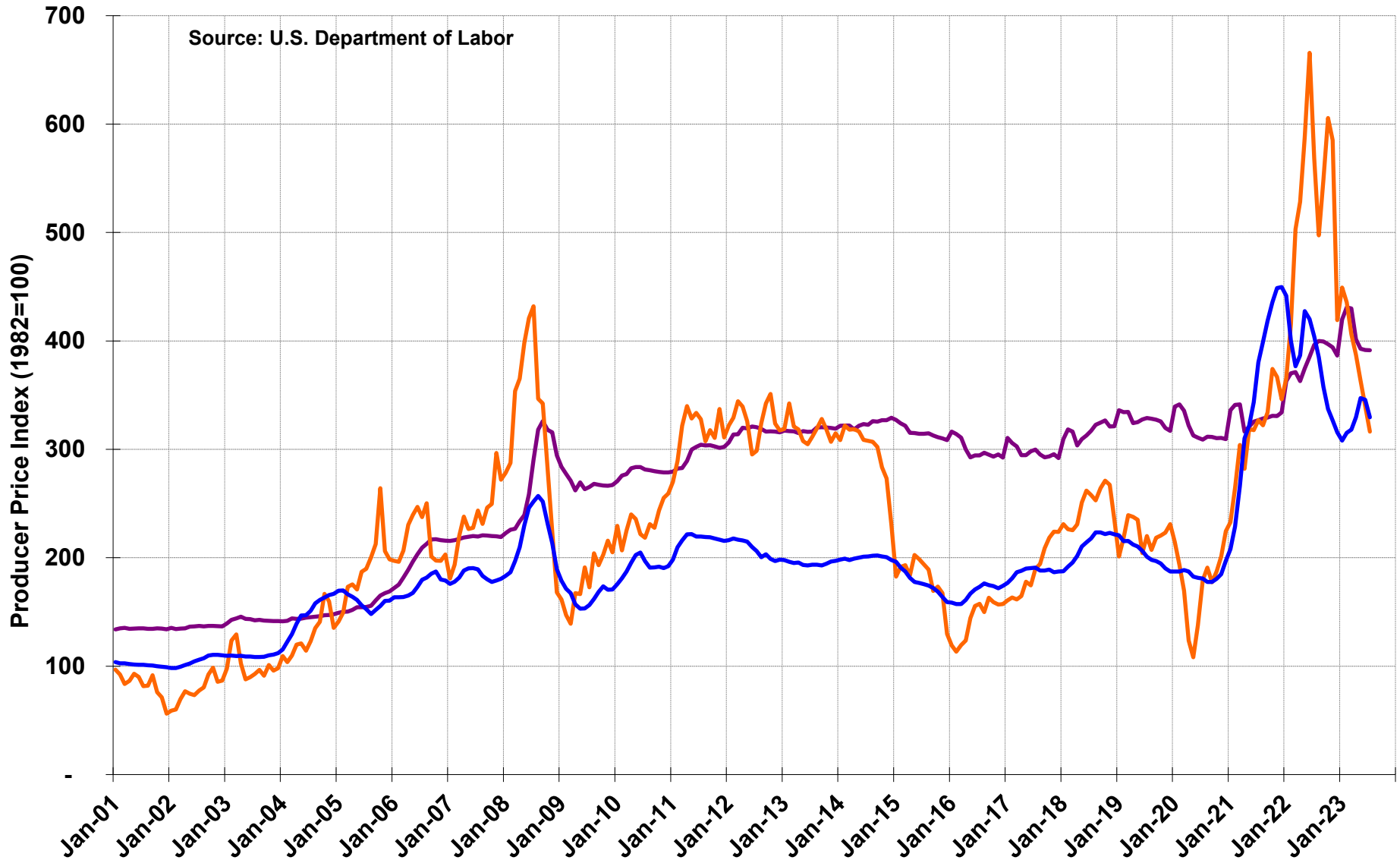


# 2023 Capital Fund Balances at End of Month



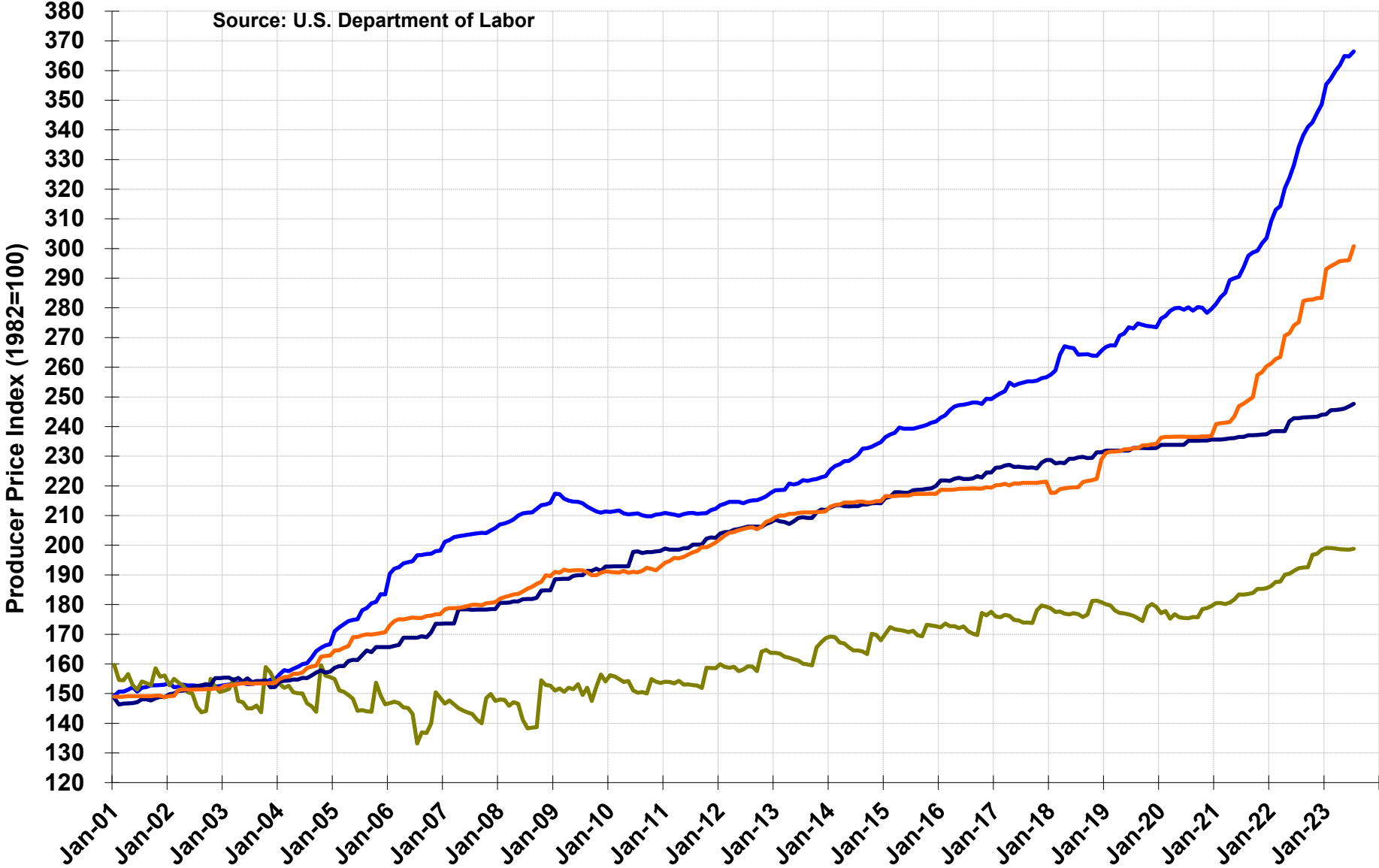
# Producer Prices: Construction Inputs

Asphalt Paving Mixtures    No. 2 Diesel Fuel    Steel Mill Products

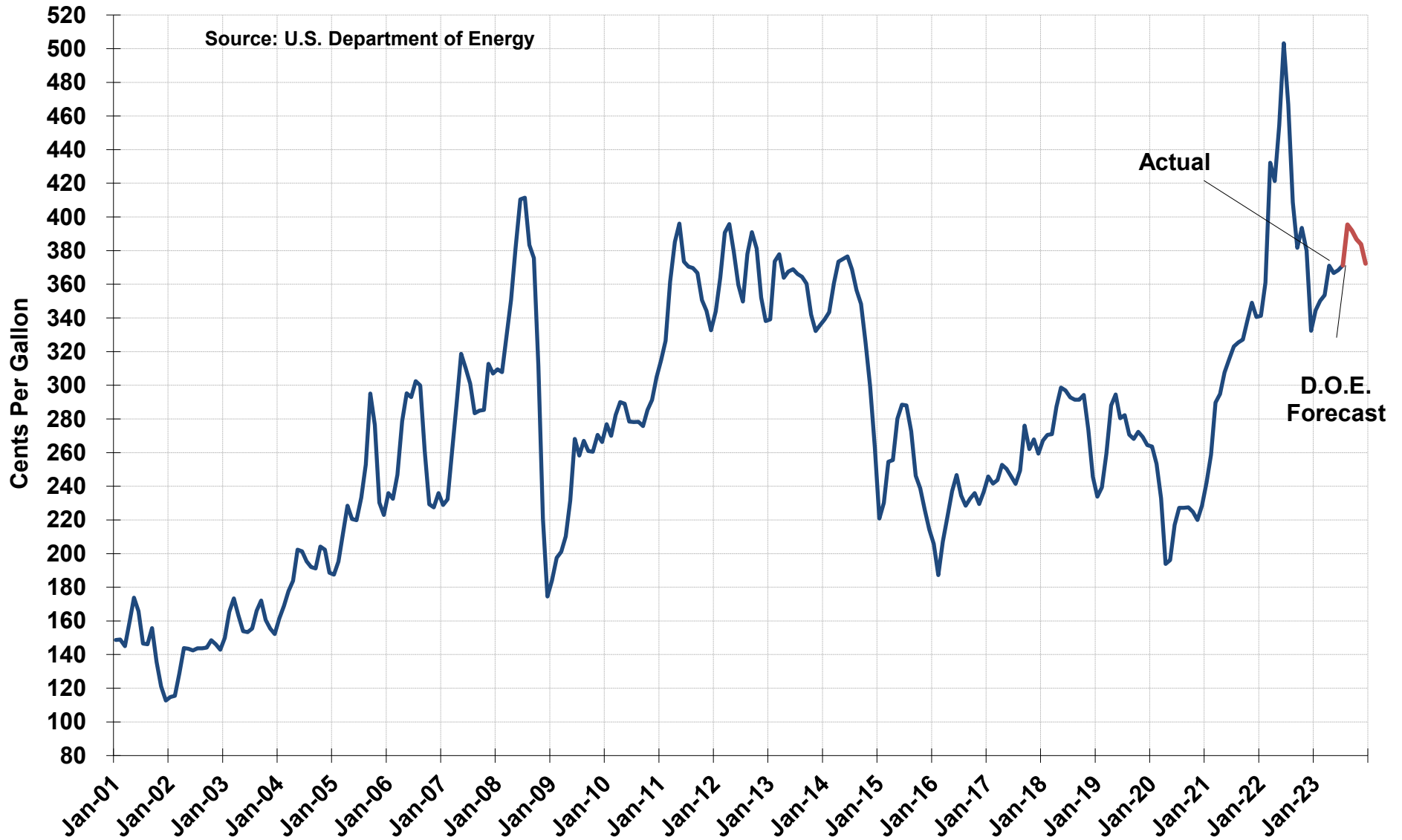


# Producer Prices: Construction Inputs

Concrete Products    Light Motor Trucks    Heavy Trucks    Const. Machinery & Equipment



# Average Retail Price of Gasoline in U.S. All Grades



# Thruway Traffic Information

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# Thruway Traffic Information

	Year-To-Date			Percent Change
	2022	2023	Change	
<b>Revenue Trips - Location</b>				
Toll Ticket System				
Woodbury to Williamsville	143,545,164	148,067,119	4,521,955	3.2%
Erie Section	12,436,666	13,030,540	593,874	4.8%
Total Ticket System	155,981,830	161,097,659	5,115,829	3.3%
Bridges and Barriers				
Grand Island South	6,882,049	7,202,657	320,608	4.7%
Grand Island North	5,600,506	5,932,615	332,109	5.9%
GMMC Bridge	15,770,091	16,311,057	540,966	3.4%
Yonkers	10,063,605	10,395,484	331,879	3.3%
New Rochelle (I-95)	11,590,593	12,115,260	524,667	4.5%
Spring Valley (Commercial Only)	1,327,918	1,299,488	(28,430)	-2.1%
Harriman	9,839,233	10,294,504	455,271	4.6%
Total Bridges and Barriers	61,073,995	63,551,065	2,477,070	4.1%
Total Trips	217,055,825	224,648,724	7,592,899	3.5%
Non-Revenue Trips	1,099,855	1,084,921	(14,934)	-1.4%
Total Revenue Trips	215,955,970	223,563,803	7,607,833	3.5%

Revenue Trips - Type	2022	2023	Change	
Passenger	180,208,774	188,517,850	8,309,076	4.6%
Commercial	35,747,196	35,045,953	(701,243)	-2.0%
Total Revenue Trips	215,955,970	223,563,803	7,607,833	3.5%

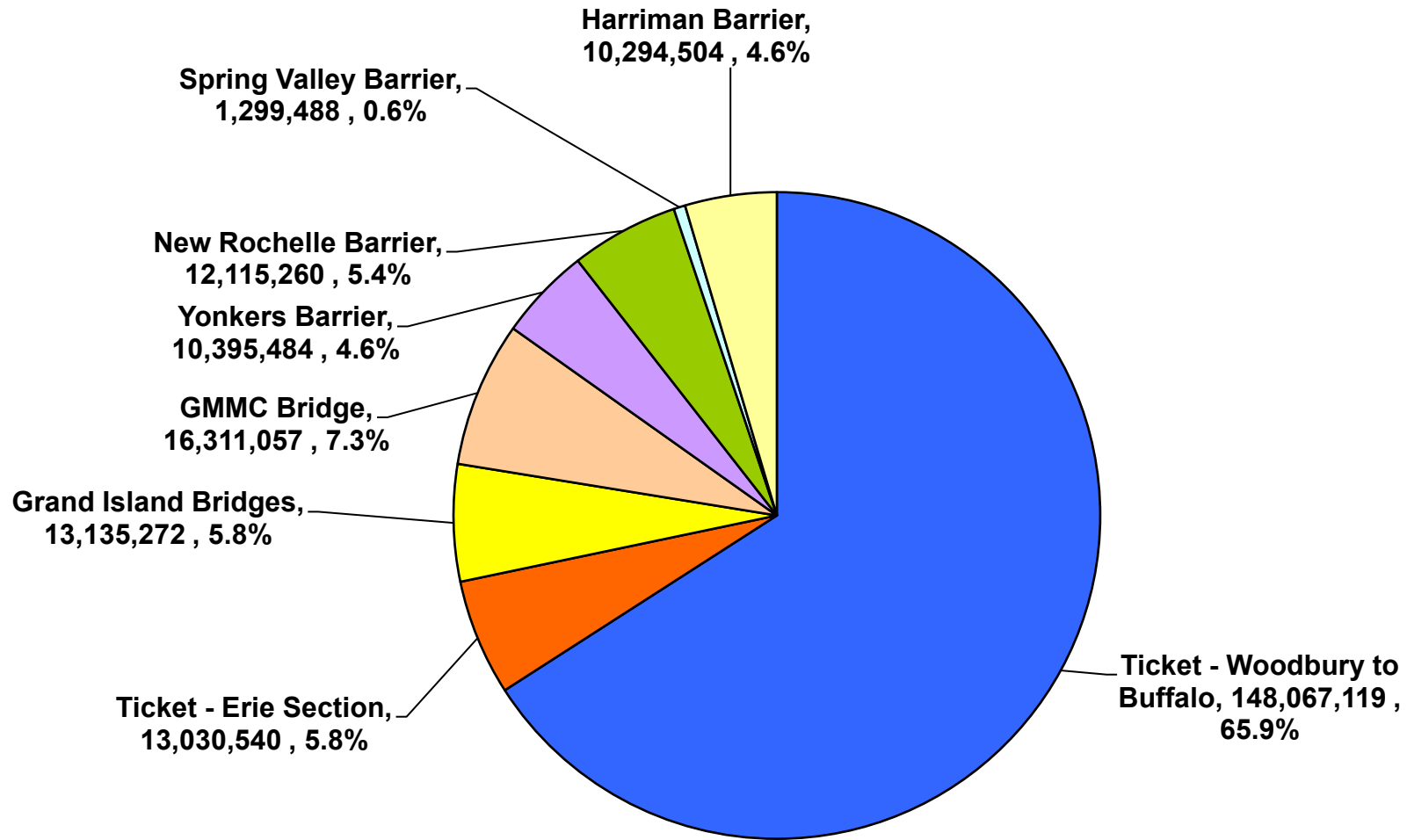
## **Miles Traveled - Revenue Trips**

Toll Ticket System	3,158,585,886	3,374,135,936	215,550,050	6.82%
NY Division Bridge/Barriers	877,200,944	916,575,465	39,374,521	4.49%
Williamsville-Lackawanna	211,574,391	220,076,338	8,501,947	4.02%
Grand Island Bridges	125,432,070	131,684,380	6,252,310	4.98%
Total Revenue Trip Miles	4,372,793,291	4,642,472,119	269,678,828	6.17%

## **Average Trip Length (Miles) - All Trips - Ticketed System**

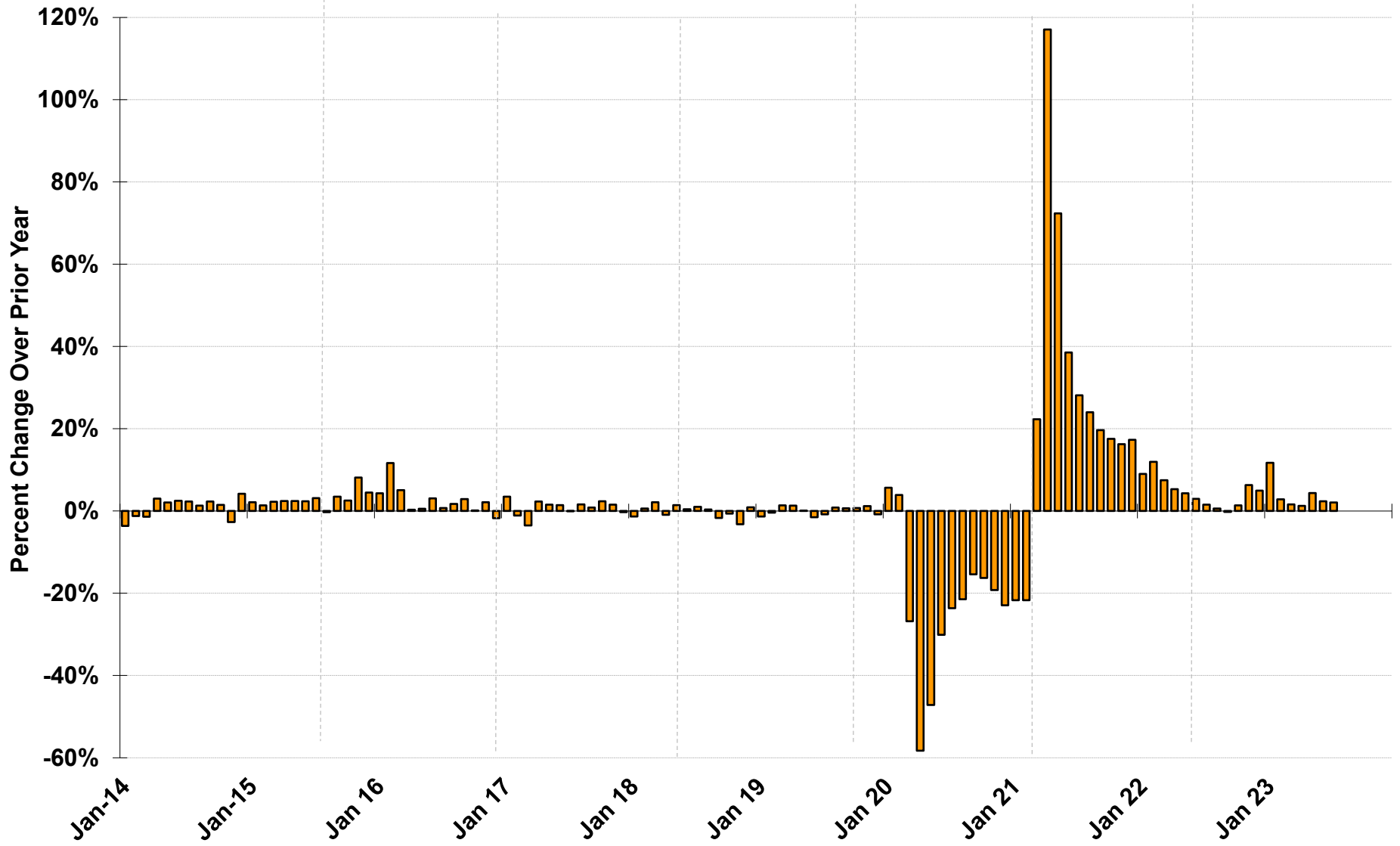
Passenger	19.99	19.90	(0.09)	-0.45%
Commercial	26.10	26.20	0.10	0.38%
Overall	20.26	20.38	0.12	0.59%

# 2023 YTD Total Thruway Trips, By Location



# Percent Change in Monthly Thruway Traffic

Total Passenger and Commercial Revenue Trips

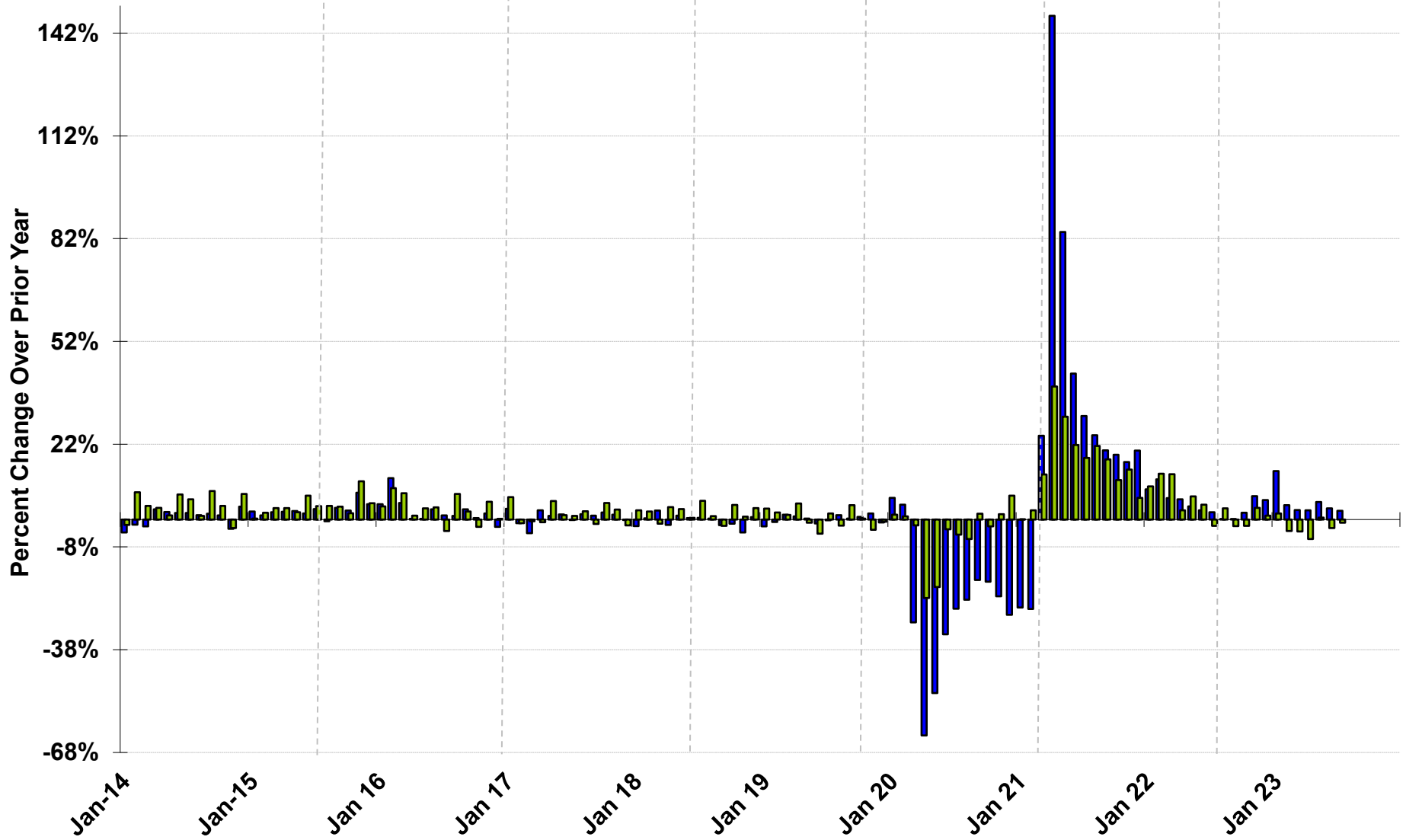




# Percent Change in Monthly Thruway Traffic

By Passenger and Commercial Revenue Trips

■ Passenger ■ Commercial



## Operating Expenses and Revenues (Variance from 2023 Budget)

